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CNI
NEPAL

MONTHLY SERIES

ECONOMY INSIGHTS

Asadh 2082

IMPORT AND EXPORT

NPR in Billion

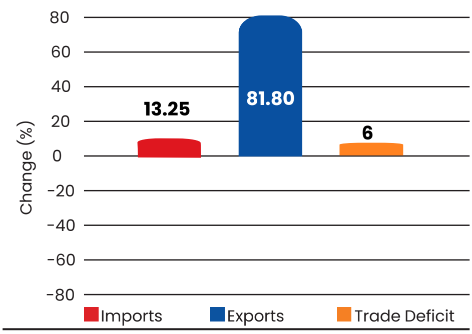
Period → Heading ↓	FY 2080/81*	FY 2081/82*	Change (%)
Imports	1592.99	1804.12	13.25
Exports	152.38	277.03	81.80
Trade Deficit	1440.60	1527.09	6.00

*As of Asadh

Department of Customs

In the FY 2081/82, imports increased by 13.25% compared to previous FY 80/81.
Likewise, export also increased by 81.80%.
Trade deficit has increased by 6%.

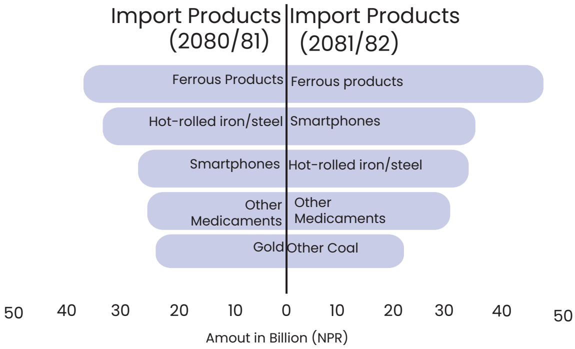
TRADE INDICATORS



MAJOR IMPORT OTHER THAN FUEL AND OIL

Top import products (2080/81)*	Top import products (2081/82)*
Ferrous product	Ferrous product
Hot rolled iron/steel	Smartphones
Smartphone	Hot-rolled iron/steel
Other Medicaments	Other-Medicaments
Gold	Other coal

*As of Asadh

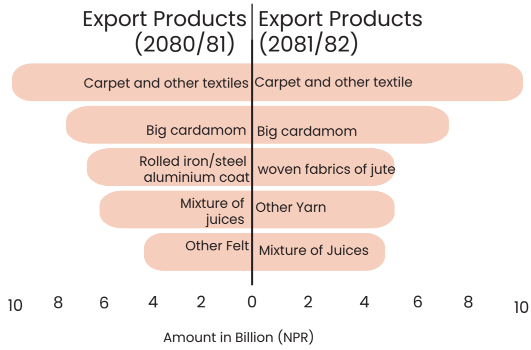


MAJOR EXPORT OTHER THAN FUEL AND OIL

Top export products (2080/81)*	Top export products (2081/82)*
Carpets and other textiles	Carpets and other textiles
Big cardamom	Big cardamom
Rolled iron/steel Aluminium coat	Woven fabrics of jute
Mixture of juices	Other Yarn
Other Felt	Mixture of Juices

*As of Asadh

Source: Department of Customs



During the FY 2081/82, the top three imports other than fuel and oil were ferrous product smartphones and hot rolled iron/steel . In the same period of FY 2080/81 the top three imports were ferrous products, hot rolled iron/steel and smartphones.

Likewise, in the FY 2081/82, the top three exports other than fuel and oil were carpets and textiles, big cardamom and other unbleached woven fabrics. In the same period of FY 2080/81 top three exports were carpets and other textiles, big cardamom and rolled iron/steel aluminium coat.

GOVERNMENT REVENUE (YOY)

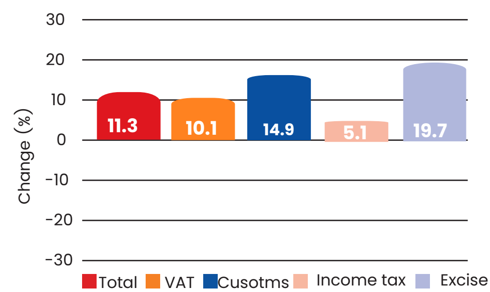
NPR in Billion

Heading	Total Revenue (FY 2080/81)*	Total Revenue (FY 2081/82)*	Change (%)
Total	1058.9	1178.8	11.3
VAT	310.5	341.9	10.1
Customs	201.0	230.9	14.9
Income Tax	283.5	297.8	5.1
Excise	146.4	175.2	19.7

*As of Asadh

Source: Nepal Rastra Bank

GOVERNMENT REVENUE



There has been increase in government revenue by 11.3% in FY 2081/82 as compared to previous FY 2080/81. The excise duty collection also experienced rise by 19.7%.

GOVERNMENT EXPENDITURE

NPR in Billion

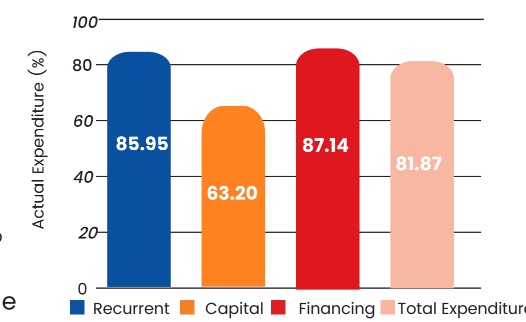
Heading	Annual Target	Actual Expenditure*	Actual Expenditure%
Recurrent	1140.66	980.38	85.95%
Capital	352.35	222.68	63.20%
Financing	367.28	320.04	87.14%
Total Expenditure	1860.3	1523.11	81.87%

*As of Asadh 2081/82

Source: FCGO

In the FY 2081/82 government has spent 63.20% of targeted capital expenditure while in the same period of previous FY it was 63.47%.

GOVERNMENT EXPENDITURE STATUS

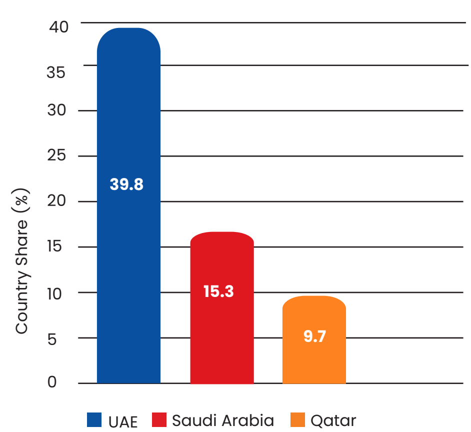


FOREIGN EMPLOYMENT

Country	No. of Individuals	Country Share
UAE	201148	39.8
Saudi Arabia	77247	15.3
Qatar	49178	9.7

*As of Asadh 2081/82

Source: : NRB



In FY 2081/82, the number of Nepali workers, both institutional and individual, taking first time approval for foreign employment recorded 505957 in the same period of previous FY 2080/81 it was 460102 only. Notably, the United Arab Emirates (UAE) emerged as the predominant destination, commanding a significant share of 39.8%. Followed by Saudi Arabia which secured the second position with a 15.3% share, while Qatar stood at the third position with a share of 9.7%.

FINANCIAL INDICATORS

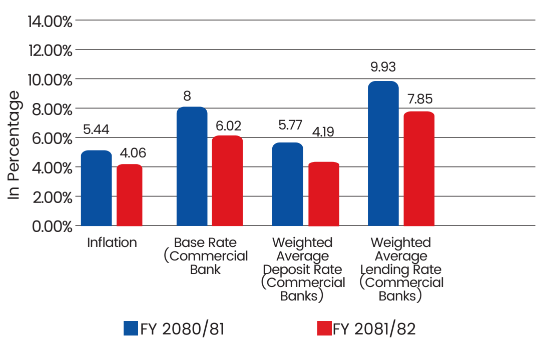
Headings	FY 2080/81*	FY 2081/82*
Inflation	5.44	4.06
Forex reserve (USD in billion)	15.27	19.50
Forex reserve Adequacy (Goods and services) in months	13	15.40
Base Rate (Commercial Bank)	8%	6.02%
Weighted Average Deposit Rate (Commercial Banks)	5.77%	4.19%
Weighted Average Lending Rate (Commercial Banks)	9.93%	7.85%
Total deposit (NPR in billion)	6452.4	7263.90
BFIs Credit to Private Sector (NPR in billion)	5074.0	5497.70
Remittance (NPR in billion)	1445.3	1723.30
BOP (NPR in billion)	502.5	594.50

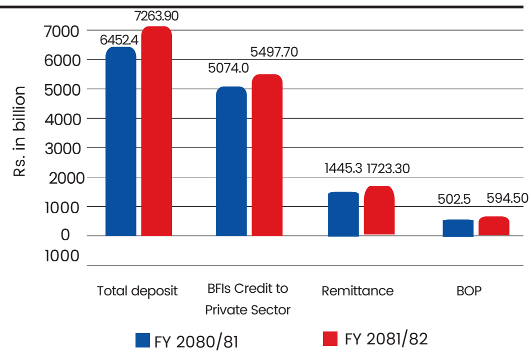
*As of Asadh

Source: Nepal Rastra Bank

Inflation decreased to 4.06% in the FY 2081/82 compared to 5.44% in previous FY 2080/81. The BoP situation is surplus with NPR 594.5 billion, it was NPR 502.5 billion surplus in the previous fiscal year. During the period total deposit increased by 12.58%. The private sector credit also increased by 8.35% on y-o-y basis.

FINANCIAL INDICATORS





TOURISM

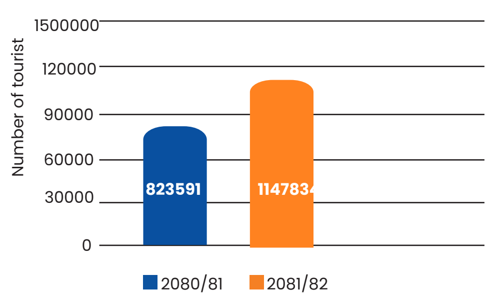
2080/81*	2081/82*	Growth (%)
823591	1147834	39.37%

Source: NTB
**annual basis*

There has been an increase in tourist arrival by 39.73% in fiscal year 2081/82 as compared to previous fiscal year 2080/81.

Travel income made in FY 2081/82 was NPR 88.66 billion whereas travel payment was NPR 223.72 billion.

TOURIST ARRIVAL



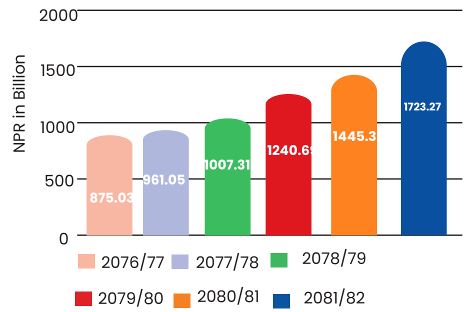
REMITTANCE

Fiscal Year	Remittance in NPR Billion
2076/77	875.03
2077/78	961.05
2078/79	1007.31
2079/80	1240.69
2080/81	1445.32
2081/82	1723.27

*As of Asadh 2081/82 *Source: Nepal Rastra Bank*

In fiscal year 2081/82 NPR 1723.27 billion remittance entered into the country.

REMITTANCE



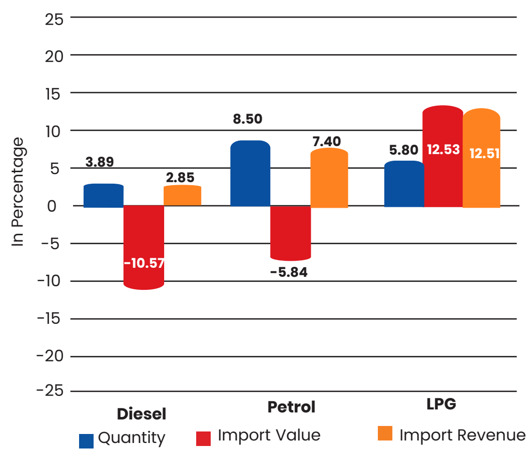
FUEL (GAS AND OIL)

Description	Import Quantity	Import Value	Import Revenue
Diesel	3.89%	-10.57%	2.85%
Petrol	8.50%	-5.84%	7.40%
Liquidified petroleum gas (LPG)	5.80%	12.53%	12.51%

*As of Asadh 2081/82 *Source: Department of Customs*

In FY 2081/82 the import of diesel increased by 3.89% as compared to that of FY 2080/81.

CHANGE IN MAJOR PETROLEUM PRODUCTS IMPORT (YoY)



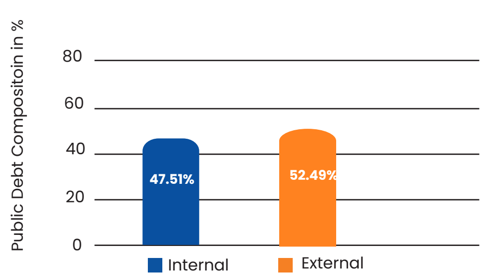
Public Debt

Internal Debt (NPR, Bn)	External Debt (NPR, Bn)
1268.22	1401.42

*As of Asadh *Source: PDMO*

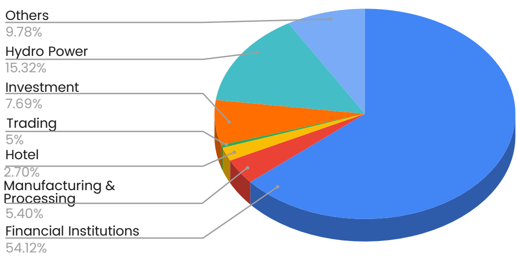
In the FY 2081/82, the total public debt reached NPR 2669.64 billion. Of this, internal debt accounted for 47.51%, while external debt constituted 52.49%.

Public Debt



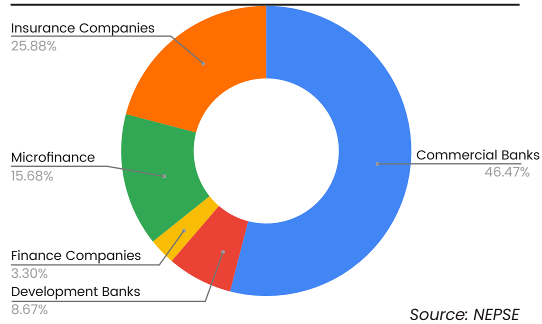
STOCK MARKET

MARKET CAPITALIZATION



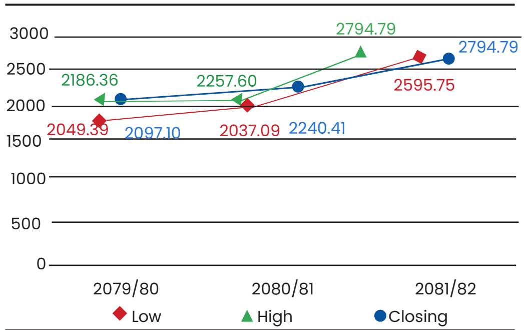
Source: NEPSE

FINANCIAL INSTITUTIONS

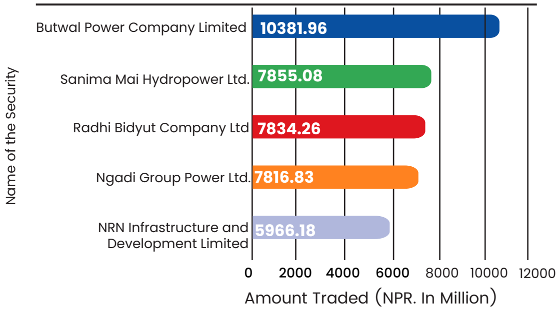


Source: NEPSE

NEPSE INDEX



TOP 5 SHARES BY TRADE AMOUNT



Source: NEPSE

CNI NEPAL ECONOMY INSIGHTS

"CNI Nepal Economy Insights" is published with an aim of informing about the macroeconomic situation of the country every month. The data used in the publication are received from Nepal Rastra Bank, Financial Comptroller General Office, Department of Customs, Department of Immigration, Nepal Electricity Authority and other regulatory bodies.

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