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CNI
NEPAL

MONTHLY SERIES

ECONOMY INSIGHTS

Shrawan 2082

IMPORT AND EXPORT

NPR in Billion

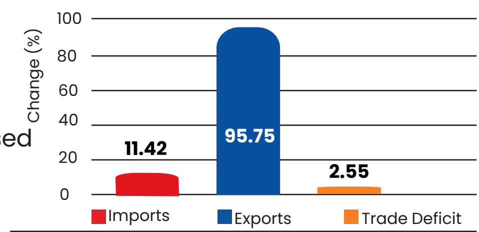
Period → Heading ↓	FY 2081/82*	FY 2082/83*	Change (%)
Imports	128.38	143.04	11.42
Exports	12.23	23.93	95.75
Trade Deficit	116.15	119.11	2.55

*As of Shrawan

Department of Customs

In the first month of FY 2082/83, imports increased by 11.42% compared to previous FY 2081/82. Likewise, export also increased by 95.75%. Trade deficit has increased by 2.55%.

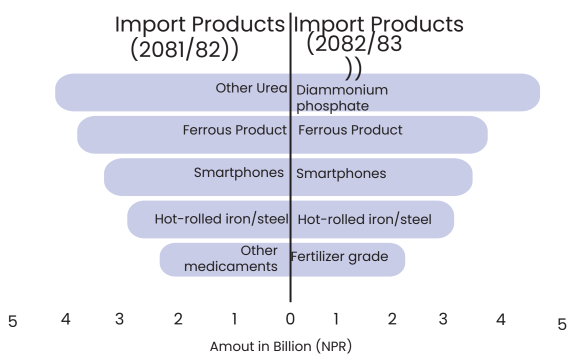
TRADE INDICATORS



MAJOR IMPORT OTHER THAN FUEL AND OIL

Top import products (2081/82)*	Top import products (2082/83)*
Other Urea	Diammonium phosphate
Ferrous Product	Ferrous product
Smartphone	Smartphones
Hot-rolled iron/steel	Hot-rolled iron/steel
Other-medicaments	Fertilizer grade

*As of Shrawan

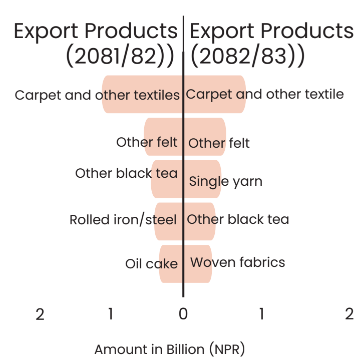


MAJOR EXPORT OTHER THAN FUEL AND OIL

Top export products (2081/82)*	Top export products (2082/83)*
Carpets and other textiles	Carpets and other textiles
Other felt	Other felt
Other black tea	Single yarn
Rolled iron/steel	Other black tea
Oil cake	Unbleached woven fabrics

*As of Shrawan

Source: *Department of Customs*



During first month of FY 2082/83, the top three imports other than fuel and oil were Diammonium phosphate, ferrous product and smartphones. In the same period of previous FY 2081/82 top three imports were other urea, ferrous product and smartphones.

Likewise, in the first month of FY 2082/83, the top three exports other than fuel and oil were carpets and textiles, other felt and single yarn. In the same period of previous FY 2081/82 top three exports were carpets and textiles, other felt and other black tea.

GOVERNMENT REVENUE (YOY)

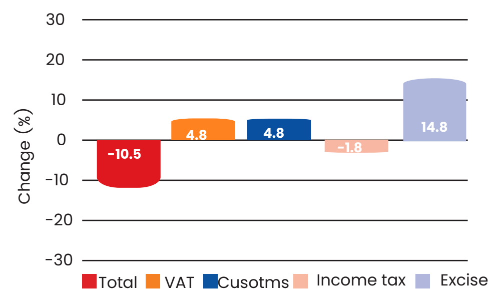
NPR in Billion

Heading	Total Revenue (FY 2081/82)*	Total Revenue (FY 2082/83)*	Change (%)
Total	94.7	84.8	-10.5
VAT	26.3	27.6	4.8
Customs	15.9	16.7	4.8
Income Tax	22.8	22.4	-1.8
Excise	12.1	13.9	14.8

*As of Shrawan

Source: Nepal Rastra Bank

GOVERNMENT REVENUE



There has been decrease in government revenue by 10.5% in the first month of FY 2082/83 as compared to the same period of previous FY 2081/82. The excise duty collection increased by 14.8%.

GOVERNMENT EXPENDITURE

NPR in Billion

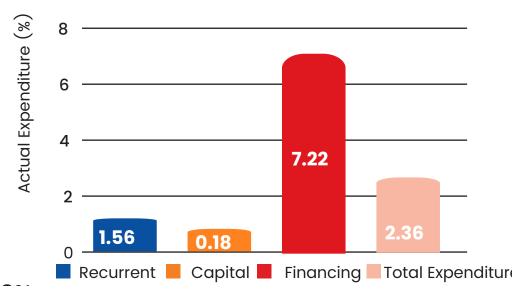
Heading	Annual Target	Actual Expenditure*	Actual Expenditure%
Recurrent	1180.98	18.48	1.56%
Capital	407.89	0.73	0.18%
Financing	375.24	27.10	7.22%
Total Expenditure	1964.11	46.31	2.36%

*As of Shrawan 2082/83

Source: FCGO

In the first month of FY 2082/83 government has spent 0.18% only of targeted capital expenditure while in the same period of previous FY it was 2.43%.

GOVERNMENT EXPENDITURE STATUS



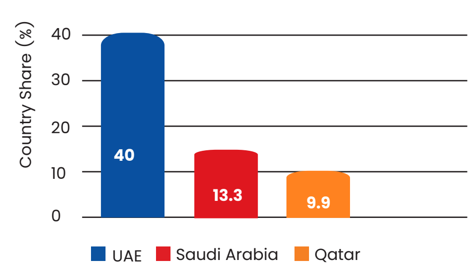
FOREIGN EMPLOYMENT

Country	No. of Individuals	Country Share
UAE	17779	40.0
Saudi Arabia	5900	13.3
Qatar	4411	9.9

*As of Shrawan 2082/83

Source: : NRB

In the first month of FY 2082/83, the number of Nepali workers, both institutional and individual, taking first time approval for foreign employment recorded 44466 in the same period of previous FY 2081/82 it was 36928 only. Notably, the United Arab Emirates (UAE) emerged as the predominant destination, commanding a significant share of 40%. Following by Saudi Arabia which secured the second position with an 13.3% share, while Qatar stood at the third position with a share of 9.9%.



FINANCIAL INDICATORS

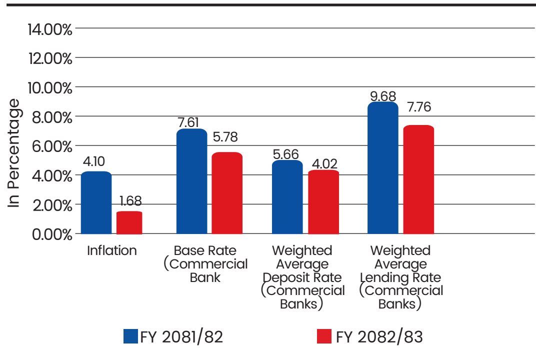
Headings	FY 2081/82*	FY 2082/83*
Inflation	4.10	1.68
Forex reserve (USD in billion)	15.58	20.03
Forex reserve Adequacy (Goods and services) in months	13.5	16.60
Base Rate (Commercial Bank)	7.61%	5.78%
Weighted Average Deposit Rate (Commercial Banks)	5.66%	4.02%
Weighted Average Lending Rate (Commercial Banks)	9.68%	7.76%
Total deposit (NPR in billion)	6408.9	7208.10
BFIs Credit to Private Sector (NPR in billion)	5088.1	5494.80
Remittance (NPR in billion)	136.6	177.40
BOP (NPR in billion)	40.9	89.30

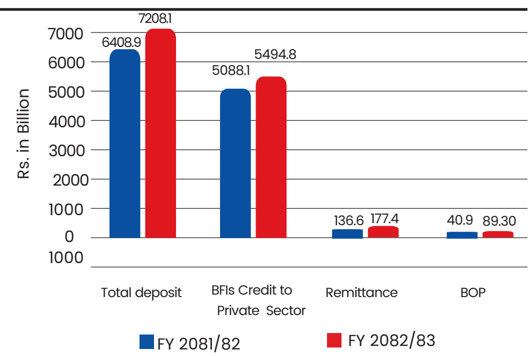
*As of Shrawan

Source: Nepal Rastra Bank

Inflation decreased to 1.68% in the first month of FY 2082/83 compared to 4.10% in previous 2081/82. The BoP situation is surplus with NPR 89.3 billion, it was NPR 40.9 billion surplus in the previous fiscal year. During the period total deposit increased by 12.47%. The private sector credit also increased by 7.99% on y-o-y basis.

FINANCIAL INDICATORS





TOURISM

Shrawan 2081/82*	Shrawan 2082/83*	Growth (%)
72719	88680	21.95%

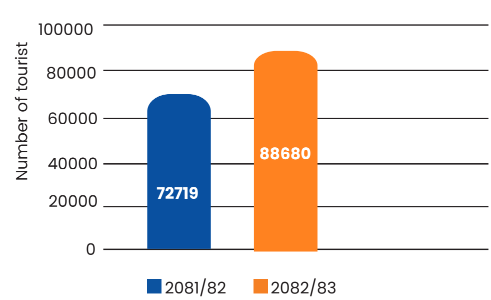
**As of Shrawan*

Source: NTB

There has been increment in tourist arrival by 21.95% in the given period as compared to the previous fiscal year 2081/82.

Travel income made in the period was NPR 5.38 billion whereas travel payment was NPR 21.7 billion.

TOURIST ARRIVAL



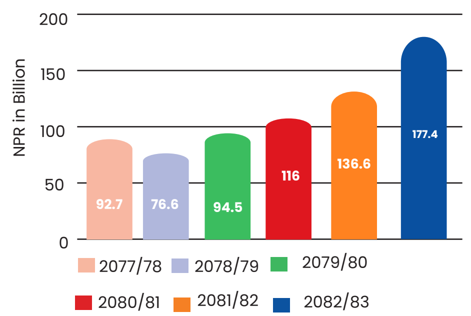
REMITTANCE

Fiscal Year	Remittance in NPR Billion
2077/78	92.7
2078/79	76.6
2079/80	94.5
2080/81	116
2081/82	136.6
2082/83	177.4

* As of Shrawan 2082/83 *Source: Nepal Rastra Bank*

In the first month of FY 2082/83 NPR 177.4 billion remittance entered in the country.

REMITTANCE



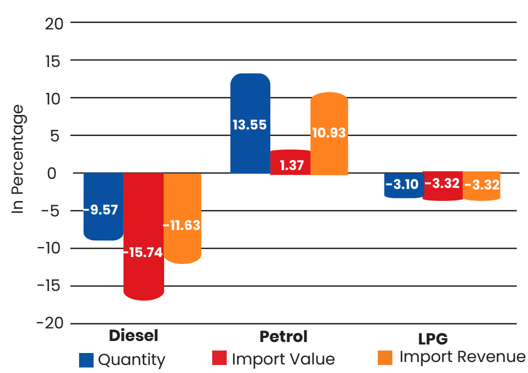
FUEL (GAS AND OIL)

Description	Import Quantity	Import Value	Import Revenue
Diesel	-9.57%	-15.74%	-11.63%
Petrol	13.55%	1.37%	10.93%
Liquidified petroleum gas (LPG)	-3.10%	-3.32%	-3.32%

*As of Shrawan 2081/82 *Source: Department of Customs*

In the first month of FY 2082/83, the import of diesel decreased by 9.57% compared to that of previous FY 2081/82.

CHANGE IN MAJOR PETROLEUM PRODUCTS IMPORT (YoY)



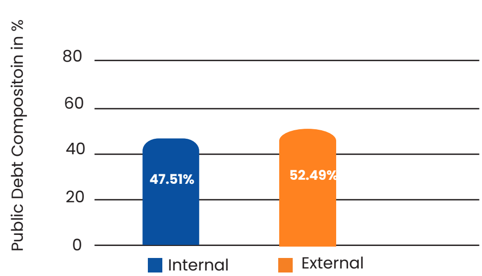
Public Debt

Internal Debt (NPR, Bn)	External Debt (NPR, Bn)
1268.22	1401.42

*As of Asadh *Source: PDMO*

In the FY 2081/82, the total public debt reached NPR 2669.64 billion. Of this, internal debt accounted for 47.51%, while external debt constituted 52.49%.

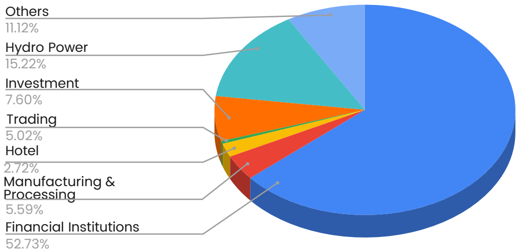
Public Debt



Disclaimer. Public debt data has not been published for the month of Shrawan.

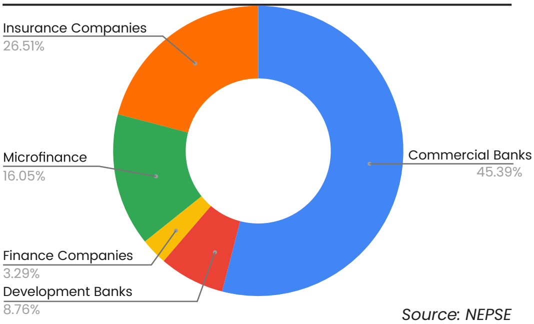
STOCK MARKET

MARKET CAPITALIZATION



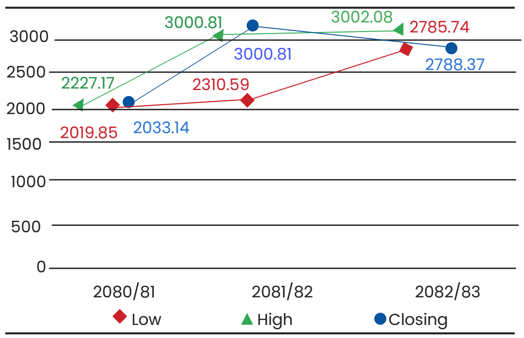
Source: NEPSE

FINANCIAL INSTITUTIONS

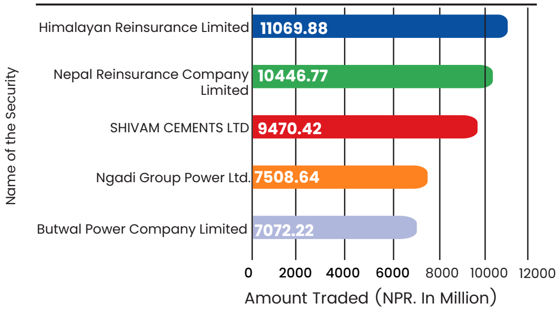


Source: NEPSE

NEPSE INDEX



TOP 5 SHARES BY TRADE AMOUNT



Source: NEPSE

CNI NEPAL ECONOMY INSIGHTS

"CNI Nepal Economy Insights" is published with an aim of informing about the macroeconomic situation of the country every month. The data used in the publication are received from Nepal Rastra Bank, Financial Comptroller General Office, Department of Customs, Department of Immigration, Nepal Electricity Authority and other regulatory bodies.

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