CNI
NEPAL
ECONOMY INSIGHTS

MONTHLY SERIES

MAGH 2080

IMPORT AND EXPORT

NPR in Billion

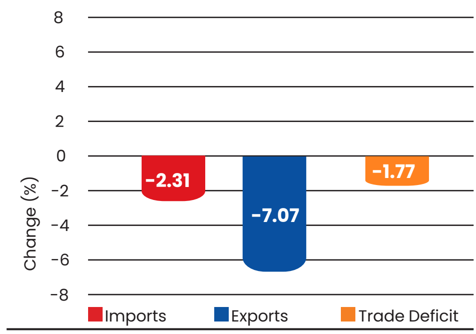
Period → Heading ↓	FY 2079/80*	FY 2080/81*	Change (%)
Imports	919.17	897.94	-2.31
Exports	93.43	86.83	-7.07
Trade Deficit	825.73	811.11	-1.77

*As of Magh 2080/81

Source: Department of Customs

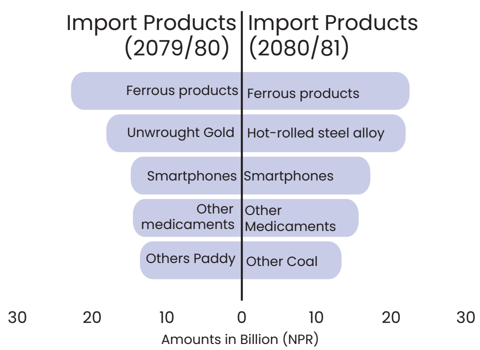
In the first seven months of FY 2080/81 import decreased by 2.31% compared to FY 2079/80. Export also declined by 7.07%. The trade deficit too decreased by 1.77%.

TRADE INDICATORS



MAJOR IMPORT OTHER THAN FUEL AND OIL

Top import products (2079/80)*	Top import products (2080/81)*
Ferrous products	Ferrous product
Unwrought gold	Hot-rolled steel alloy
Smartphones	Smartphones
Other Medicaments	Other Medicaments
Others Paddy	Other Coal

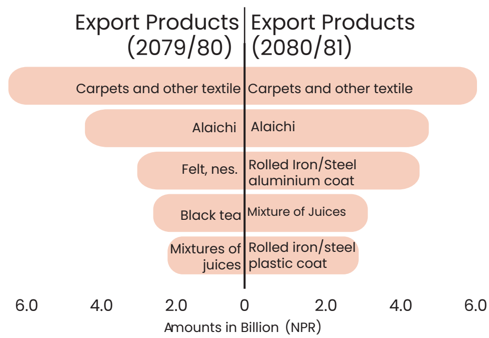


MAJOR EXPORT OTHER THAN FUEL AND OIL

Top export products (2079/80)*	Top export products (2080/81)*
Carpets and other textile	Carpets and other textiles
Alaichi	Alaichi
Felt, nes.	Rolled Iron/Steel aluminium coat
Black tea	Mixture of Juices
Mixtures of juices	Rolled iron/steel plastic coat

*As of Magh 2080/81

Source :Department of Customs



During the first seven months of FY 2080/81, the top three imports other than fuel and oil were ferrous products, hot-rolled steel alloy and smartphones. In FY 2079/80, the major imports other than fuel and oil were ferrous products, unwrought gold and smartphones.

Likewise, in the first seven months of FY 2080/81, the top three exports other than fuel and oil were carpet and other textile, alaichi and rolled iron/steel aluminium coat . In FY 2079/80, the major exports other than edible oil were carpet and other textile, alaichi and felt, nes.

GOVERNMENT REVENUE (YOY)

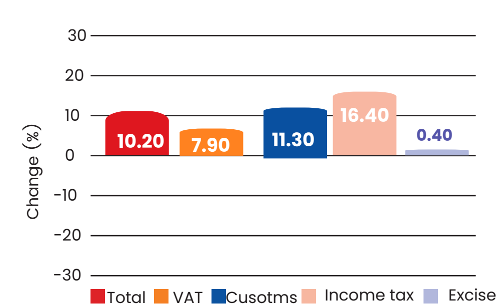
NPR in Billion

Heading	Total Revenue (FY 2079/80)	Total Revenue (FY 2080/81)	Change (%)
Total	514.69	567.40	10.20
VAT	153.0	164.98	7.90
Customs	98.9	110.09	11.30
Income Tax	133.2	155.03	16.40
Excise	78.2	78.52	0.40

*As of Magh 2080/81

Source: Nepal Rastra Bank

GOVERNMENT REVENUE



During the first seven months of current FY, there has been rise in government revenu by 10.20% compared to previous FY. The VAT, customs duty, income tax, excise duty have also increased by 7.90%, 11.30%, 16.40% and 0.40% respectively.

GOVERNMENT EXPENDITURE

NPR in Billion

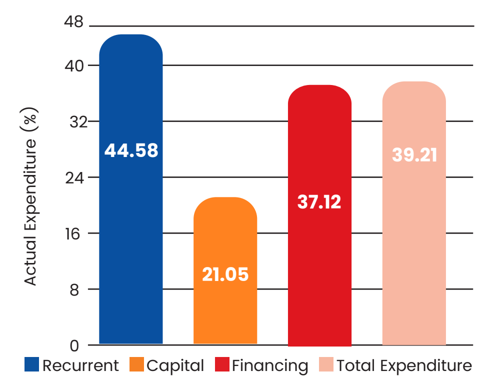
Heading	Target	Actual Expenditure*	Actual Expenditure%
Recurrent	1141.78	509.04	44.58
Capital	302.07	63.58	21.05
Financing	307.45	114.13	37.12
Total Expenditure	1751.31	686.75	39.21

*As of Magh 2080/81

Source: FCGO

In the first seven months of FY 2080/81 government has spent 21.05% of targeted capital expenditure while in the same period of previous year it was 17.43%.

GOVERNMENT EXPENDITURE STATUS



ELECTRICITY

Heading	Magh 2080/81
Production Capacity	597888 MWh
Domestic Consumption	925320 MWh
Export	150 MWh
Import	327582 MWh

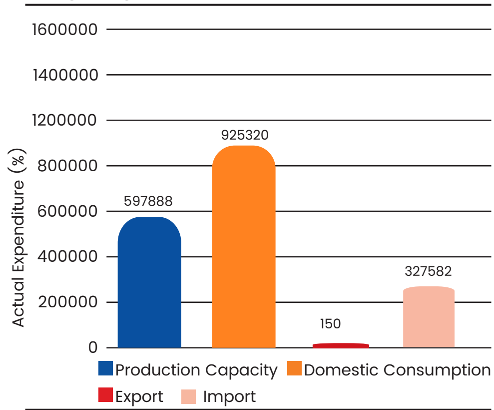
*As of Magh 2080/81

Source: : Nepal Electricity Authority

During this period 327582 MWh electricity has been imported to meet the electricity demand.

Whereas export of electricity stood at 150 MW

ELECTRICITY



FINANCIAL INDICATORS

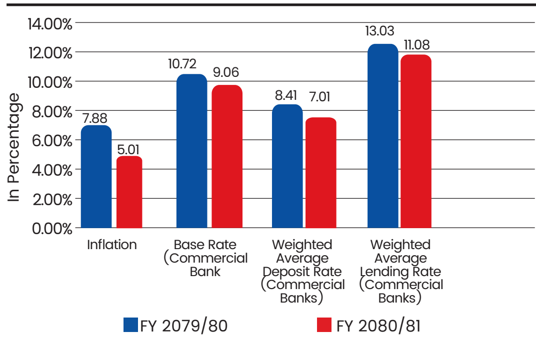
Headings	FY 2079/80	FY 2080/81
Inflation	7.88%	5.01%
Forex reserve (USD in billion)	10.5	13.89
Forex reserve Adequacy (Goods and services) in months	9.4	12.3
Base Rate (Commercial Bank)	10.72%	9.06%
Weighted Average Deposit Rate (Commercial Banks)	8.41%	7.01%
Weighted Average Lending Rate (Commercial Banks)	13.03%	11.08%
Total deposit (NPR in billion)	5336.7	6107.2
BFIs Creditto Private Sector (NPR in billion)	4769.2	4994.2
Remittance (NPR in billion)	689.9	839
BOP (NPR in billion)	133.2	297.7

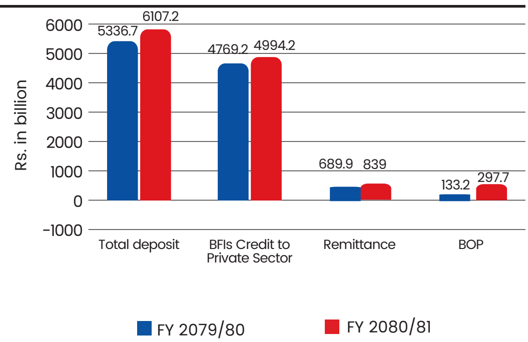
*As of Magh 2080/81

Source: Nepal Rastra Bank

Inflation decreased to 5.01% in first seven months of FY 2080/81 as compared to 7.88% in the previous fiscal year. The BoP situation is surplus of NPR 297.7 billion, it was NPR 133.2billion surplus in the same period of previous fiscal year. During the period total deposit increased by 14.44% however, the private sector credit increased by 4.72% only.

FINANCIAL INDICATORS





TOURISM

February 2023	February 2024	Growth (%)
73255	97426	33.00%

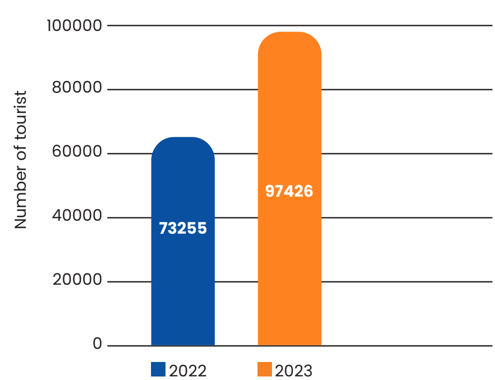
*As of Magh 2080/81

Source: NTB

There has been an increament of 33.00% in the arrival of tourists in the given period compared to the same period last year.

Travel income made in the period was NPR Rs.45.4 billion whereas travel payments was NPR 104.75 billion.

TOURIST ARRIVAL



REMITTANCE

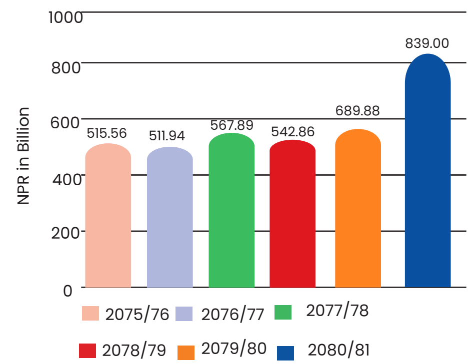
Fiscal Year	Remittance in NPR Billion
2075/76	515.56
2076/77	511.94
2077/78	567.89
2078/79	542.86
2079/80	689.88
2080/81	839.00

*As of Magh 2080/81

Source: Nepal Rastra Bank

In first seven months of FY 2080/81, NPR 839 billion of remittance entered in the country.

REMITTANCE



FUEL (GAS AND OIL)

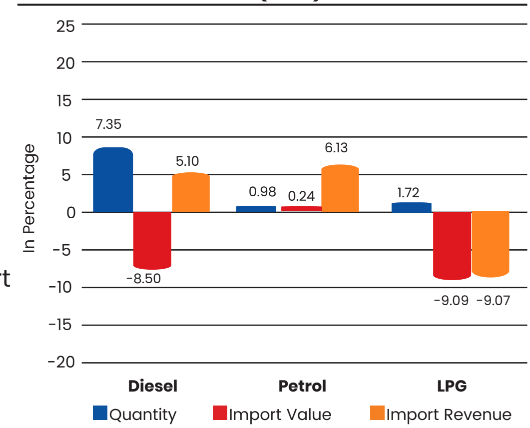
Description	Import Quantity	Import Value	Import Revenue
Diesel	7.35%	-8.50%	5.10%
Petrol	0.98%	0.24%	6.13%
Liquified Petroleum (LPG)	1.72%	-9.09%	-9.07%

*As of Magh 2080/81

Source: Department of Customs

In the first seven months of FY 2080/81 import of diesel has increased by 7.35% compared to that of FY 2079/80.

CHANGE IN MAJOR PETROLEUM PRODUCTS IMPORT (YoY)



FOREIGN DIRECT INVESTMENT

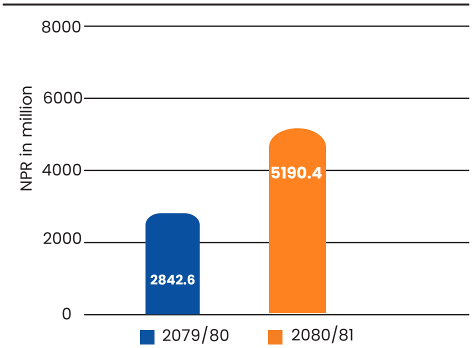
Poush(FY 2079/80)	Poush (FY 2080/81)
2842.6 (NPR in million)	5190.4 (NPR in million)

*As of Magh 2080/81

Source: Nepal Rastra Bank

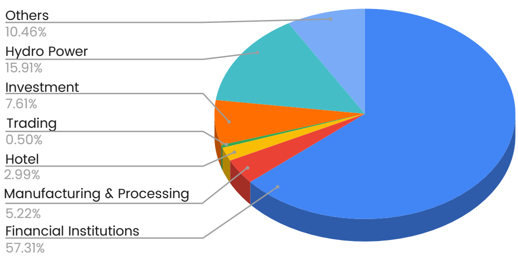
FDI increased by 82.59% in the first seven months of current fiscal year compared to the previous fiscal year.

FDI



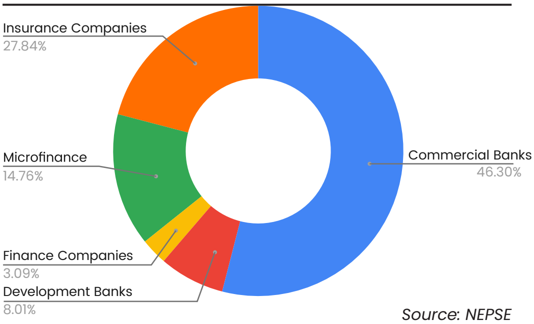
STOCK MARKET

MARKET CAPITALIZATION



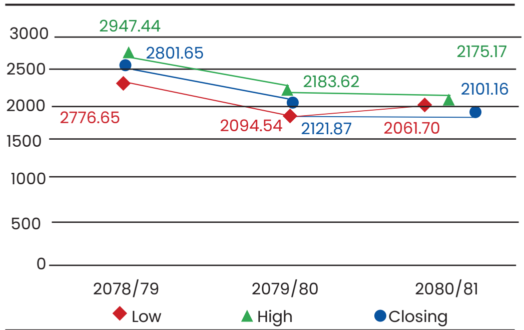
Source: NEPSE

FINANCIAL INSTITUTIONS

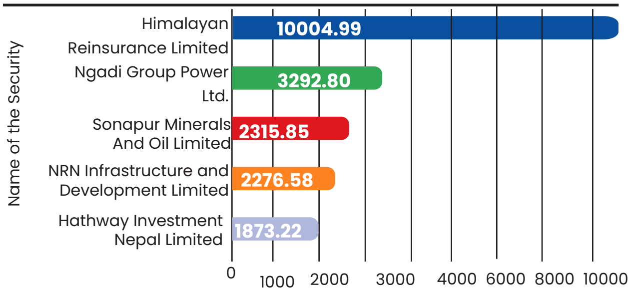


Source: NEPSE

NEPSE INDEX



TOP 5 SHARES BY TURNOVER



Source: NEPSE

Amount Traded (NPR. In Million)

CNI NEPAL ECONOMY INSIGHTS

"CNI Nepal Economy Insights" is published with an aim of informing about the macroeconomic situation of the country every month. The data used in the publication are received from Nepal Rastra Bank, Financial Comptroller General Office, Department of Customs, Department of Immigration, Nepal Electricity Authority and other regulatory bodies.

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