CNI
NEPAL

ECONOMY INSIGHTS

MONTHLY SERIES

BHADRA 2082

IMPORT AND EXPORT

NPR in Billion

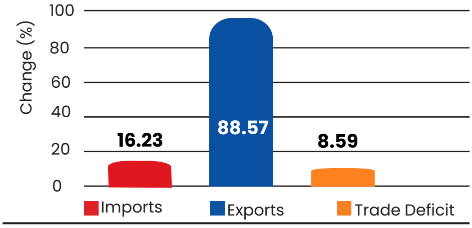
Period → Heading ↓	FY 2081/82*	FY 2082/83*	Change (%)
Imports	262.54	305.16	16.23
Exports	25.09	47.32	88.57
Trade Deficit	237.45	257.84	8.59

*As of Bhadra

Department of Customs

In the second month of FY 2082/83, imports increased by 16.23% compared to previous FY 2081/82. Likewise, export also increased by 88.57%. Trade deficit has increased by 8.59%.

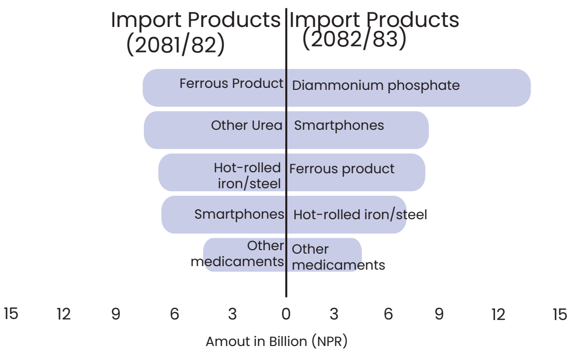
TRADE INDICATORS



MAJOR IMPORT OTHER THAN FUEL AND OIL

Top import products (2081/82)*	Top import products (2082/83)*
Ferrous Product	Diammonium phosphate
Other urea	Smartphones
Hot-rolled iron/steel	Ferrous product
Smartphones	Hot-rolled iron/steel
Other-medicaments	Other medicaments

*As of Bhadra

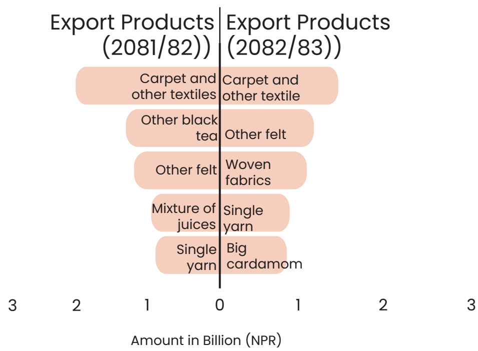


MAJOR EXPORT OTHER THAN FUEL AND OIL

Top export products (2081/82)*	Top export products (2082/83)*
Carpets and other textiles	Carpets and other textiles
Other black tea	Other felt
Other felt	Unbleached woven fabrics
Mixture of juices	Single yarn
Single yarn	Big cardamom

*As of Bhadra

Source: Department of Customs



During second month of FY 2082/83, the top three imports other than fuel and oil were diammonium phosphate, smartphones and ferrous product. In the same period of previous FY 2081/82 top three imports were ferrous product, other urea and hot-rolled iron/steel.

Likewise, in the second month of FY 2082/83, the top three exports other than fuel and oil were carpets and other textiles, other felt and woven fabrics. In the same period of previous FY2081/82 top three exports were carpets and other textiles, other black tea and other felt.

GOVERNMENT REVENUE (YOY)

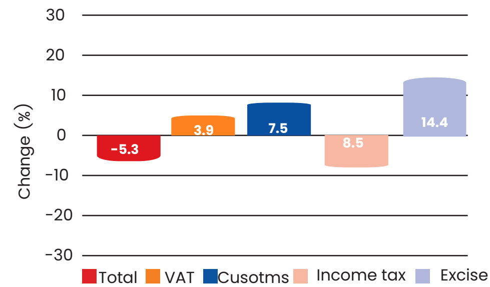
NPR in Billion

Heading	Total Revenue (FY 2081/82)*	Total Revenue (FY 2082/83)*	Change (%)
Total	166.4	157.5	-5.3
VAT	50.2	52.2	3.9
Customs	32.9	35.4	7.5
Income Tax	36.1	33.1	-8.5
Excise	25.3	28.9	14.4

*As of Bhadra

Source: Nepal Rastra Bank

GOVERNMENT REVENUE



There has been decrease in government revenue by 5.3% in the second month of FY 2082/83 as compared to the same period of previous FY 2081/82. The excise duty collection increased by 14.4%.

GOVERNMENT EXPENDITURE

NPR in Billion

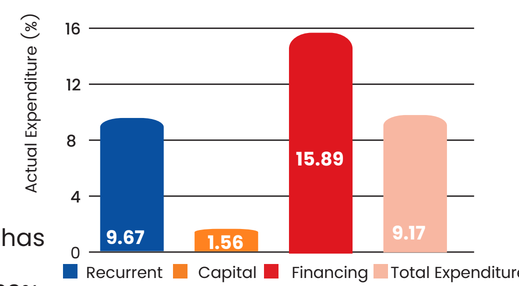
Heading	Annual Target	Actual Expenditure*	Actual Expenditure%
Recurrent	1180.98	114.19	9.67%
Capital	407.89	6.35	1.56%
Financing	375.24	59.63	15.89%
Total Expenditure	1964.11	180.17	9.17%

*As of Bhadra 2082/83

Source: FCGO

In the second month of FY 2082/83 government has spent 1.56% only of targeted capital expenditure while in the same period of previous FY it was 4.23%.

GOVERNMENT EXPENDITURE STATUS



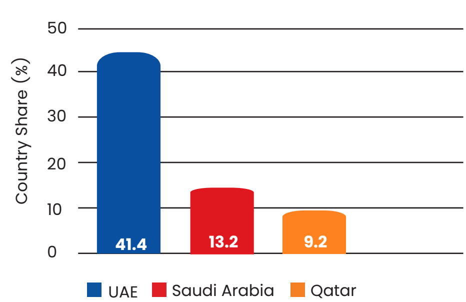
FOREIGN EMPLOYMENT

Country	No. of Individuals	Country Share
UAE	37381	41.4
Saudi Arabia	11923	13.2
Qatar	8340	9.2

*As of Bhadra 2082/83

Source: : NRB

In the second month of FY 2082/83, the number of Nepali workers, both institutional and individual, taking first time approval for foreign employment recorded 90198 in the same period of previous FY 2081/82 it was 76485 only. Notably, the United Arab Emirates (UAE) emerged as the predominant destination, commanding a significant share of 41.4%. Following by Saudi Arabia which secured the second position with an 13.2% share, while Qatar stood at the third position with a share of 9.2%.



FINANCIAL INDICATORS

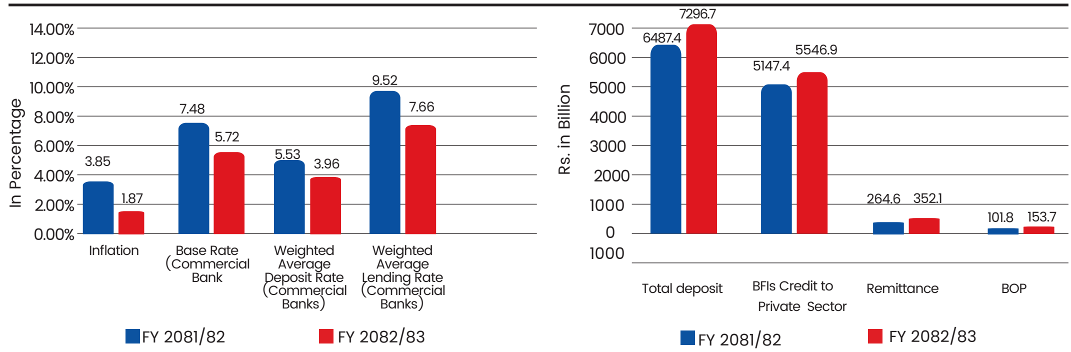
Headings	FY 2081/82*	FY 2082/83*
Inflation	3.85	1.87
Forex reserve (USD in billion)	16.04	20.41
Forex reserve Adequacy (Goods and services) in month	13.7	16.00
Base Rate (Commercial Bank)	7.48%	5.72%
Weighted Average Deposit Rate (Commercial Banks)	5.53%	3.96%
Weighted Average Lending Rate (Commercial Banks)	9.52%	7.66%
Total deposit (NPR in billion)	6487.4	7296.70
BFIs Credit to Private Sector (NPR in billion)	5147.4	5546.90
Remittance (NPR in billion)	264.6	352.10
BOP (NPR in billion)	101.8	153.70

*As of Bhadra

Source: Nepal Rastra Bank

Inflation decreased to 1.87% in the first two month of FY 2082/83 compared to 3.85% in previous 2081/82. The BoP situation is surplus with NPR 153.7 billion, it was NPR 101.8 billion surplus in the previous fiscal year. During the period total deposit increased by 12.47%. The private sector credit also increased by 7.76% on y-o-y basis.

FINANCIAL INDICATORS



TOURISM

Bhadra 2081/82*	Bhadra 2082/83	Growth (%)
96305	78711	-18.27%

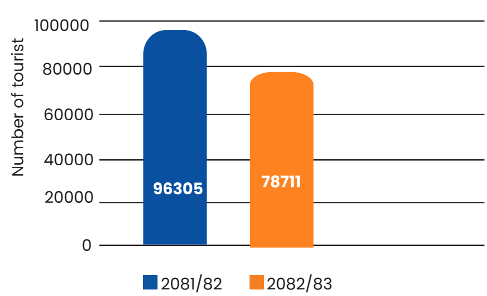
**As of Bhadra*

Source: NTB

There has been decline in tourist arrival by 18.27% in the given period as compared to the previous fiscal year 2081/82.

Travel income made in the period was NPR 11.58 billion whereas travel payment was NPR 47.31 billion.

TOURIST ARRIVAL



REMITTANCE

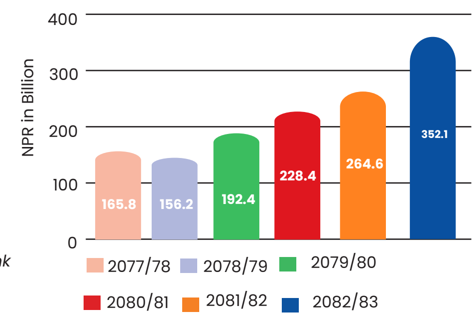
Fiscal Year	Remittance in NPR Billion
2077/78	165.8
2078/79	156.2
2079/80	192.4
2080/81	228.4
2081/82	264.6
2082/83	352.1

* As of Bhadra 2082/83

Source: Nepal Rastra Bank

In the second month of FY 2082/83 NPR 352.1 billion remittance entered in the country.

REMITTANCE



FUEL (GAS AND OIL)

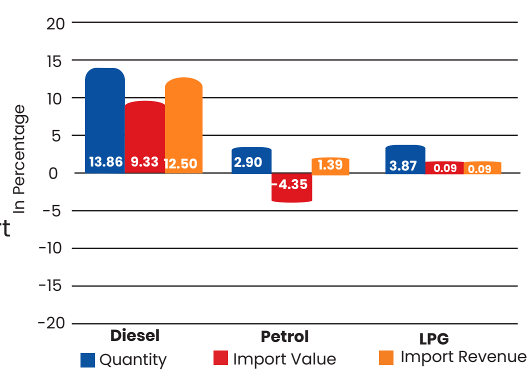
Description	Import Quantity	Import Value	Import Revenue
Diesel	13.86%	9.33%	12.50%
Petrol	2.90%	-4.35%	1.39%
Liquidifiedpetroleum-gas (LPG)	3.87%	0.09%	0.09%

*As of Bhadra 2081/82

Source: Department of Customs

In the second month of FY 2082/83, the import of diesel increased by 13.86% compared to that of previous FY 2081/82.

CHANGE IN MAJOR PETROLEUM PRODUCTS IMPORT (YoY)



Public Debt

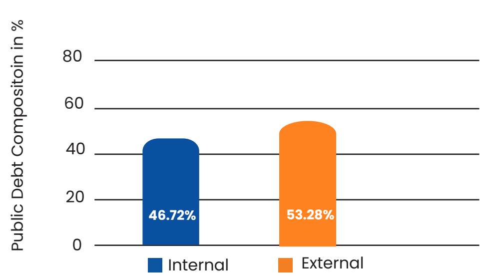
Internal Debt (NPR, Bn)	External Debt (NPR, Bn)
1281.82	1461.55

*As of Bhadra

Source: PDMO

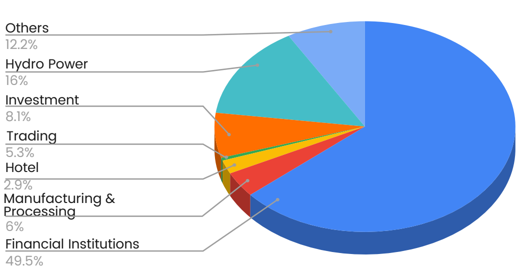
In the second month of current FY 2082/83, the total public debt reached NPR 2743.37 billion. Of this, internal debt accounted for 46.72%, while external debt constituted 53.28%.

Public Debt



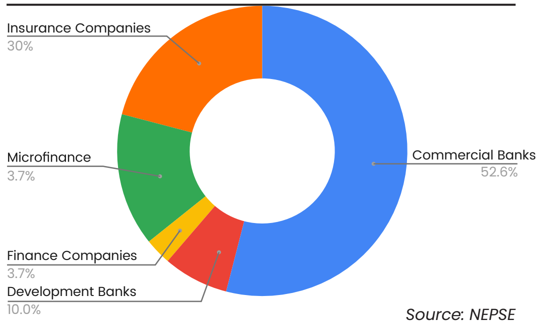
STOCK MARKET

MARKET CAPITALIZATION



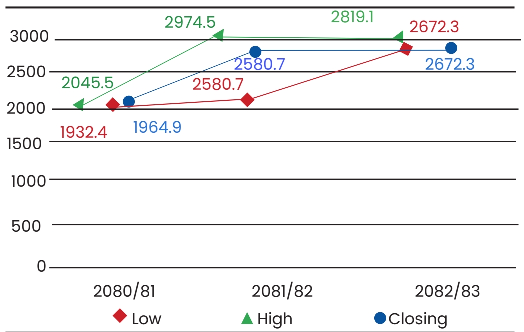
Source: NEPSE

FINANCIAL INSTITUTIONS

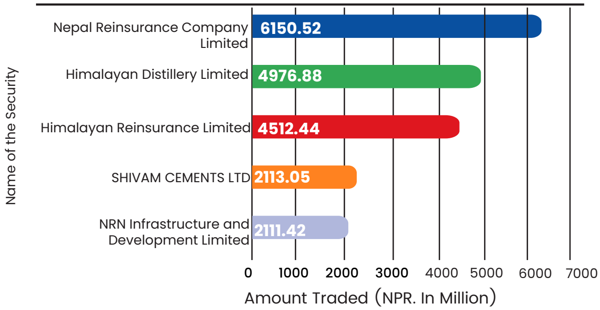


Source: NEPSE

NEPSE INDEX



TOP 5 SHARES BY TRADE AMOUNT



Source: NEPSE

CNI NEPAL ECONOMY INSIGHTS

"CNI Nepal Economy Insights" is published with an aim of informing about the macroeconomic situation of the country every month. The data used in the publication are received from Nepal Rastra Bank, Financial Comptroller General Office, Department of Customs, Department of Immigration, Nepal Electricity Authority and other regulatory bodies.

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