CNI
NEPAL
# ECONOMY INSIGHTS

MONTHLY SERIES

**MANGSIR 2080**

## IMPORT AND EXPORT

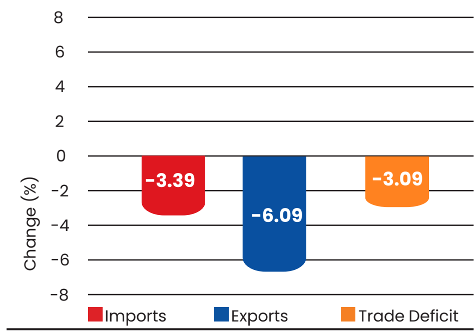
NPR in Billion

| Period → Heading ↓ | FY 2079/80* | FY 2080/81* | Change (%) |
|---|---|---|---|
| Imports | 664.75 | 642.21 | -3.39 |
| Exports | 67.30 | 63.21 | -6.09 |
| Trade Deficit | 597.44 | 579.00 | -3.09 |

*As of Mangsir 2080/81 *Source: Department of Customs*

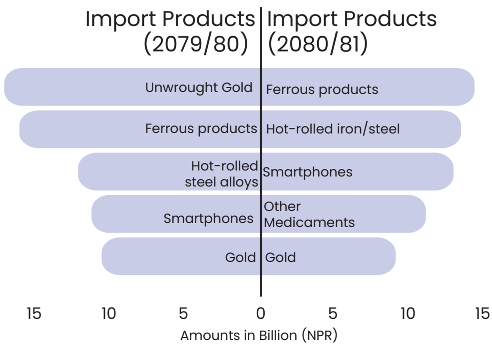
In the first five months of FY 2080/81 import decreased by 3.39% compared to FY 2079/80. Export also declined by 6.09%. The trade deficit too decreased by 3.09%.

### TRADE INDICATORS




## MAJOR IMPORT OTHER THAN FUEL AND OIL

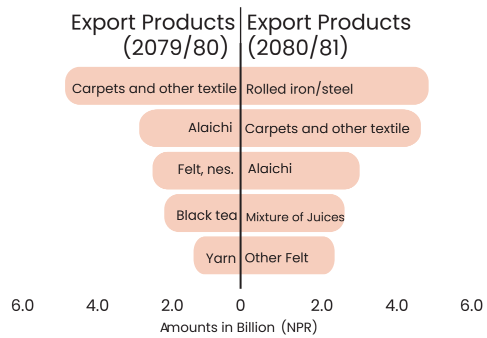
| Top import products (2079/80)* | Top import products (2080/81)* |
|---|---|
| Unwrought gold | Ferrous product |
| Ferrous products | Hot-rolled iron/steel |
| Hot-rolled steel alloys | Smartphones |
| Smartphones | Other Medicaments |
| Gold | Gold |




## MAJOR EXPORT OTHER THAN FUEL AND OIL

| Top export products (2079/80)* | Top export products (2080/81)* |
|---|---|
| Carpets and other textile | Rolled iron/steel |
| Alaichi | Carpets and other textile |
| Felt, nes. | Alaichi |
| Black tea | Mixture of Juices |
| Yarn | Other Felt |

*As of Mangsir 2080/81 *Source :Department of Customs*




During the first five months of FY 2080/81, the top three imports other than fuel and oil were ferrous products, flat/hot-rolled iron/steel and smartphones. In FY 2079/80, the major imports other than fuel and oil were unwrought gold, ferrous products and hot-rolled steel alloys.

Likewise, in the first five months of FY 2080/81, the top three exports other than fuel and oil were rolled iron/steel, carpet and other textile & alaichi. In FY 2079/80, the major exports other than edible oil were carpets and other textile, alaichi and felt, nes.

## GOVERNMENT REVENUE (YOY)

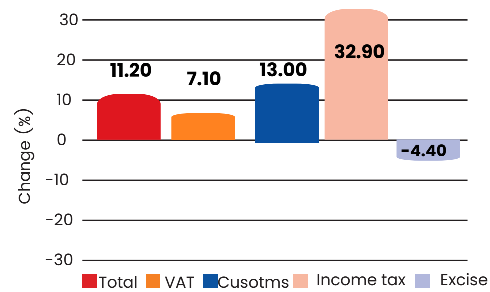
NPR in Billion

| Heading | Total Revenue (FY 2079/80) | Total Revenue (FY 2080/81) | Change (%) |
|---|---|---|---|
| Total | 326.89 | 363.43 | 11.20 |
| VAT | 107.7 | 115.35 | 7.10 |
| Customs | 70.4 | 79.59 | 13.00 |
| Income Tax | 63.4 | 84.22 | 32.90 |
| Excise | 59.3 | 56.67 | -4.40 |

*As of Mangsir 2080/81

*Source: Nepal Rastra Bank*

### GOVERNMENT REVENUE




During the first five months of current fiscal year, there has been rise in government revenue by 11.20% compared to previous FY. However, the excise duty collection experienced decline of 4.40%.

## GOVERNMENT EXPENDITURE

NPR in Billion

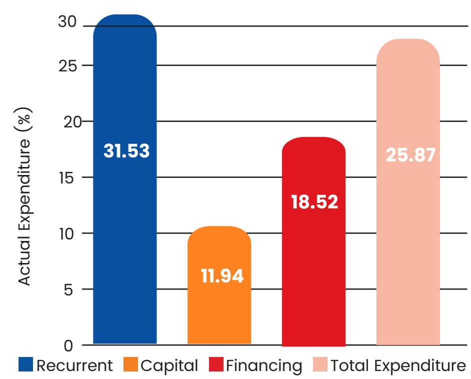
| Heading | Target | Actual Expenditure* | Actual Expenditure% |
|---|---|---|---|
| Recurrent | 1141.78 | 360.00 | 31.53 |
| Capital | 302.07 | 36.06 | 11.94 |
| Financing | 307.45 | 56.94 | 18.52 |
| Total Expenditure | 1751.31 | 453.00 | 25.87 |

*As of Mangsir 2080/81

*Source: FCGO*

In the first five months of fiscal year 2080/81 government has spent 11.94% of the targeted capital expenditure while in the same period of previous year it was 8.94%.

### GOVERNMENT EXPENDITURE STATUS




## ELECTRICITY

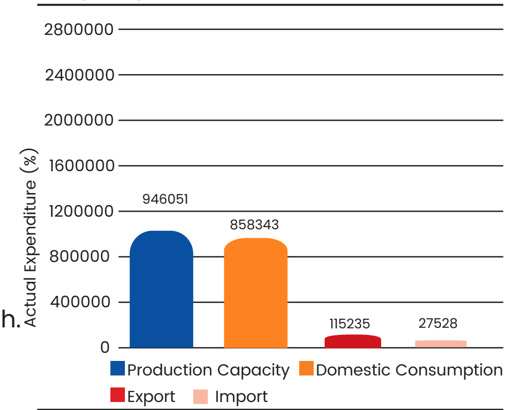
| Heading | Mangsir 2080/81 |
|---|---|
| Production Capacity | 946051 MWh |
| Domestic Consumption | 858343 MWh |
| Export | 115235 MWh |
| Import | 27528 MWh |

*As of Mangsir 2080/81

*Source: : Nepal Electricity Authority*

During this period 27528 MWh electricity has been imported to meet the electricity demand. Whereas export of electricity stood at 115235 MWh.

### ELECTRICITY



# FINANCIAL INDICATORS

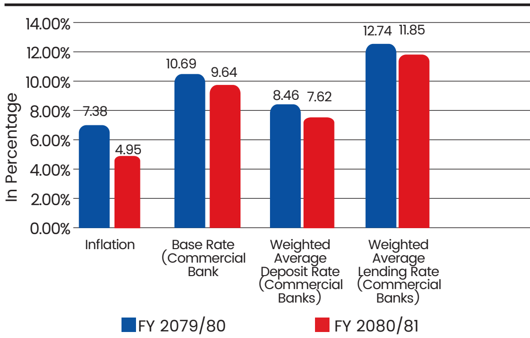
| Headings | FY 2079/80 | FY 2080/81 |
|---|---|---|
| Inflation | 7.38% | 4.95% |
| Forex reserve (USD in billion) | 9.82 | 13.31 |
| Forex reserve Adequacy ( Goods and services) in months | 8.7 | 11.8 |
| Base Rate (Commercial Bank) | 10.69% | 9.64% |
| Weighted Average Deposit Rate (Commercial Banks) | 8.46% | 7.62% |
| Weighted Average Lending Rate (Commercial Banks) | 12.74% | 11.85% |
| Total deposit (NPR in billion) | 5193.9 | 5973.7 |
| BFIs Creditto Private Sector (NPR in billion) | 4694.4 | 4907.1 |
| Remittance (NPR in billion) | 480.5 | 613.25 |
| BOP (NPR in billion) | 45.9 | 210.59 |

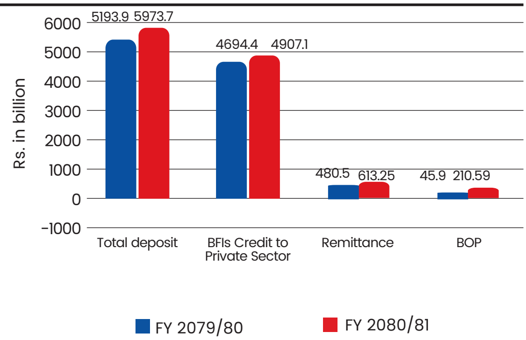
*As of Mangsir 2080/81

*Source: Nepal Rastra Bank*

Inflation decreased to 4.95% in first five months of FY 2080/81 as compared to 7.38% in the previous fiscal year. The BoP situation is surplus of NPR 210.59 billion, it was NPR 45.9 billion surplus in the same period of previous fiscal year. During the period total deposit increased by 15.01% however, the private sector credit increased by 4.53% only.

## FINANCIAL INDICATORS




# TOURISM

| December 2022 | December 2023 | Growth (%) |
|---|---|---|
| 67932 | 96568 | 42.15% |

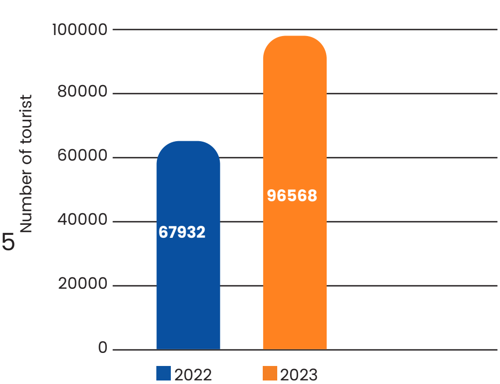
*In the month of December

*Source: NTB*

There has been an increament of 42.15% in the arrival of tourists in the given period compared to the same period last year.

Travel income made in the period was NPR 33.95 billion whereas travel payments was NPR 75.73 billion.

## TOURIST ARRIVAL



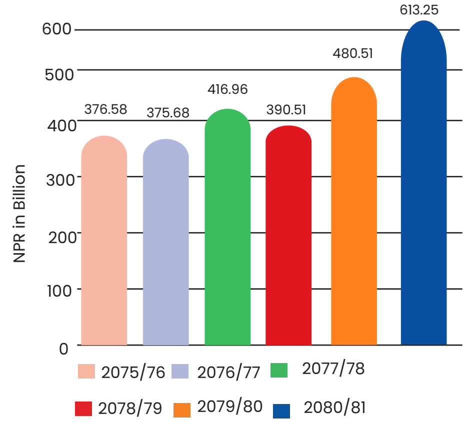
## REMITTANCE

| Fiscal Year | Remittance in NPR Billion |
|---|---|
| 2075/76 | 376.58 |
| 2076/77 | 375.68 |
| 2077/78 | 416.96 |
| 2078/79 | 390.51 |
| 2079/80 | 480.51 |
| 2080/81 | 613.25 |

*As of Mangsir 2080/81 *Source: Nepal Rastra Bank*

In first five months of FY 2080/81, NPR 613.25 billion of remittance entered in the country.

### REMITTANCE



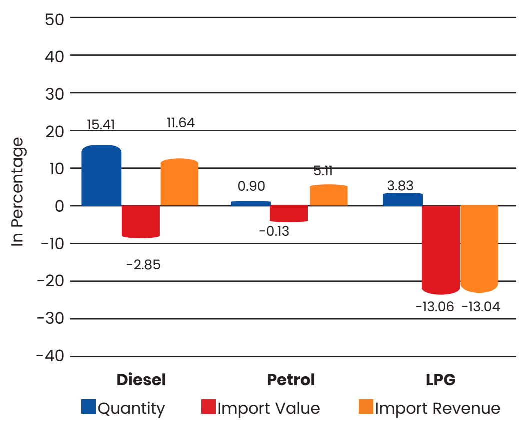

## FUEL (GAS AND OIL)

| Description | Import Quantity | Import Value | Import Revenue |
|---|---|---|---|
| Diesel | 15.41% | -2.85% | 11.64% |
| Petrol | 0.90% | -0.13% | 5.11% |
| Liquified Petroleum (LPG) | 3.83% | -13.06% | -13.04% |

*As of Mangsir 2080/81 *Source: Department of Customs*

In the first five months of FY 2080/81 import of diesel has increased by 15.41% compared to that of FY 2079/80.

### CHANGE IN MAJOR PETROLEUM PRODUCTS IMPORT (YoY)



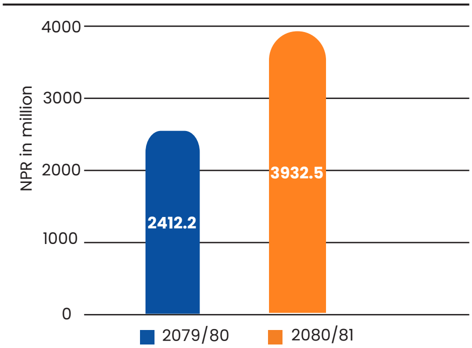

## FOREIGN DIRECT INVESTMENT

| Mangsir(FY 2079/80) | Mangsir(FY 2080/81) |
|---|---|
| 2412.2 (NPR in million) | 3932.5 (NPR in million) |

*As of Mangsir 2080/81 *Source: Nepal Rastra Bank*

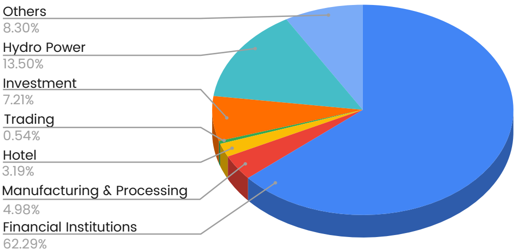
FDI increased by 63.03% in the first five months of current fiscal year compared to the previous fiscal year.

### FDI



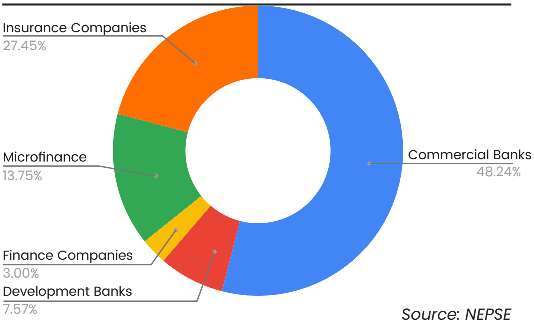
# STOCK MARKET

## MARKET CAPITALIZATION



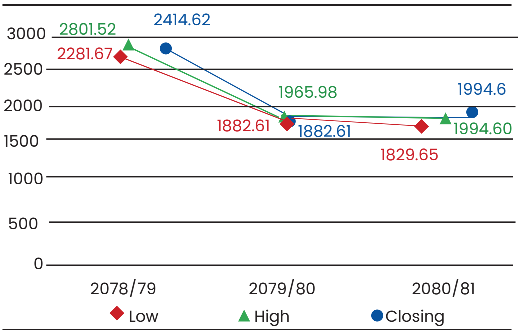

*Source*: NEPSE

## FINANCIAL INSTITUTIONS

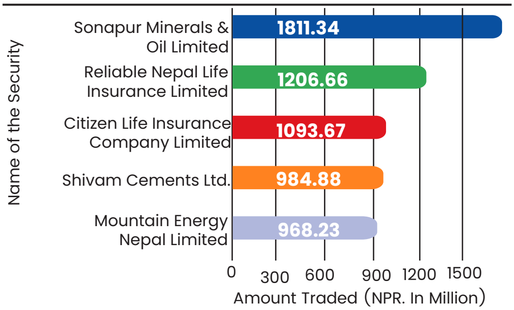



*Source*: NEPSE

## NEPSE INDEX




## TOP 5 SHARES BY TURNOVER




*Source*: NEPSE

## CNI NEPAL ECONOMY INSIGHTS

"CNI Nepal Economy Insights" is published with an aim of informing about the macroeconomic situation of the country every month. The data used in the publication are received from Nepal Rastra Bank, Financial Comptroller General Office, Department of Customs, Department of Immigration, Nepal Electricity Authority and other regulatory bodies.

This publication was prepared under the leadership of Vice President, Mr. Birendra Raj Pandey by CNI Research Cell- Mr. Ravi Prajapati, Deputy Director and Ms. Rashmi Poudyal, Officer.

CONFEDERATION OF NEPALESE INDUSTRIES (CNI)
P.O. Box No. 21056, Trade Tower, 5th floor, Thapathali, Kathmandu
Tel: 977-01-5111122/5111123 | Fax: 977-01-5111125
Email: cni@cnind.org | Website: www.cnind.org