CNI
NEPAL

ECONOMY INSIGHTS

MONTHLY SERIES

ASHWIN 2081

IMPORT AND EXPORT

NPR in Billion

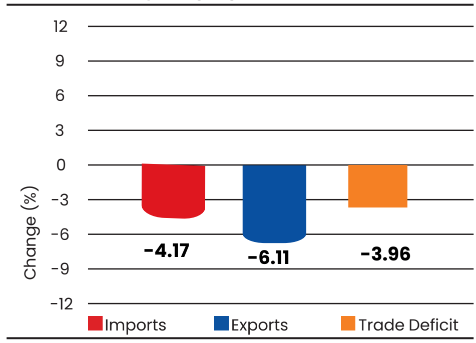
Period → Heading ↓	FY 2080/81*	FY 2081/82*	Change (%)
Imports	407.76	390.75	-4.17
Exports	40.87	38.38	-6.11
Trade Deficit	366.88	352.37	-3.96

*As of Ashwin

Department of Customs

In the third month of FY 2081/82, imports declined by 4.17% compared to FY 80/81. Likewise, export declined by 6.11%. Trade deficit also decreased by 3.96%.

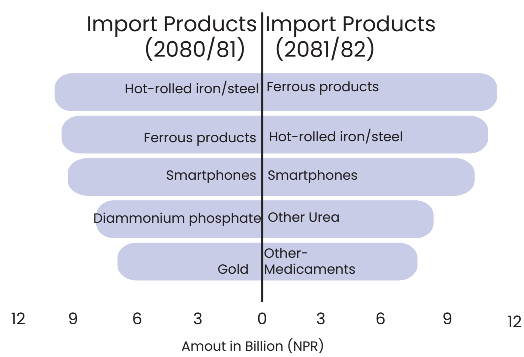
TRADE INDICATORS



MAJOR IMPORT OTHER THAN FUEL AND OIL

Top import products (2080/81)*	Top import products (2081/82)*
Hot rolled iron/steel	Ferrous product
Ferrous product	Hot-rolled iron/steel
Smartphones	Smartphones
Diammonium phosphate	Other Urea
Gold	Other-Medicaments

*As of Ashwin

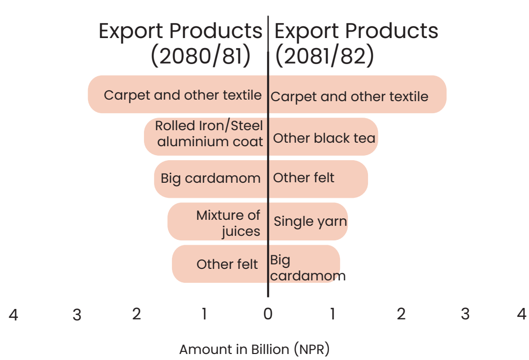


MAJOR EXPORT OTHER THAN FUEL AND OIL

Top export products (2080/81)*	Top export products (2081/82)*
Carpets and other textiles	Carpets and other textiles
Rolled Iron/Steel aluminium coat	Other black tea
Big cardamom	Other felt
Mixture of juices	Single yarn
Other felt	Big cardamom

*As of Ashwin

Source: Department of Customs



During the third month of FY 2081/82, the top three imports other than fuel and oil were ferrous product, hot-rolled iron/steel, and smartphone. In the same period of FY 2080/81 the top three imports were hot-rolled iron/steel, ferrous product and smartphones.

Likewise, in the third month of FY 2081/82, the top three exports other than fuel and oil were carpets and textiles, other black tea and other felt. In the same period of FY 2080/81 the top three exports were carpets and other textiles, rolled iron/steel aluminium coat and big cardamom.

GOVERNMENT REVENUE (YOY)

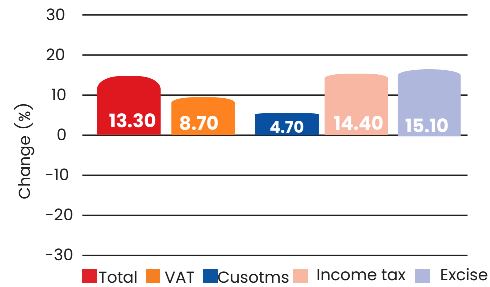
NPR in Billion

Heading	Total Revenue (FY 2080/81)*	Total Revenue (FY 2081/82)*	Change (%)
Total	219.1	248.3	13.30
VAT	69.1	75.1	8.70
Customs	49.6	52	4.70
Income Tax	45.1	51.6	14.40
Excise	34.7	40	15.10

*As of Ashwin

Source: Nepal Rastra Bank

GOVERNMENT REVENUE



There has been increase in government revenue by 13.30% in current FY 2081/82 as compared to previous FY 2080/81. The excise duty collection also experienced rise by 15.10%.

GOVERNMENT EXPENDITURE

NPR in Billion

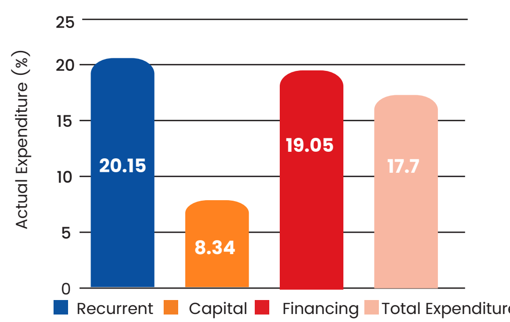
Heading	Target	Actual Expenditure*	Actual Expenditure%
Recurrent	1140.66	229.85	20.15 %
Capital	352.35	29.37	8.34 %
Financing	367.28	69.97	19.05 %
Total Expenditure	1860.3	329.20	17.7 %

*As of Ashwin 2081/82

Source: FCGO

In the third month of FY 2081/82 government has spent 8.34% of the targeted capital expenditure while in the same period of previous FY it was 5.9% only.

GOVERNMENT EXPENDITURE STATUS



FOREIGN EMPLOYMENT

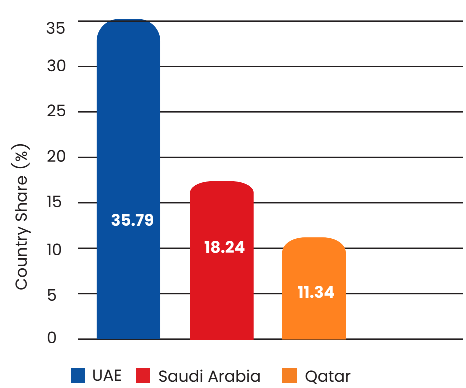
Country	No. of Individuals	Country Share
UAE	39603	35.79
Saudi Arabia	20185	18.24
Qatar	12549	11.34

*As of Ashwin 2081/82

Source: : NRB

In FY 2081/82, the number of Nepali workers, both institutional and individual, taking first time approval for foreign employment recorded 110654.

Notably, the United Arab Emirates (UAE) emerged as the predominant destination, commanding a significant share of 35.79%. Saudi Arabia secured the second position with 18.24% share, while Qatar stood at the third position with a share of 11.34%.



FINANCIAL INDICATORS

Headings	FY 2080/81*	FY 2081/82*
Inflation	7.50%	4.82%
Forex reserve (USD in billion)	12.33	16.60
Forex reserve Adequacy (Goods and services) in months	10.3	14.60
Base Rate (Commercial Bank)	9.94%	7.29%
Weighted Average Deposit Rate (Commercial Banks)	7.90%	5.24%
Weighted Average Lending Rate (Commercial Banks)	12.11%	9.33%
Total deposit (NPR in billion)	5868.5	6622.40
BFIs Credit to Private Sector (NPR in billion)	4906.1	5202.60
Remittance (NPR in billion)	365.3	407.31
BOP (NPR in billion)	101.7	185.00

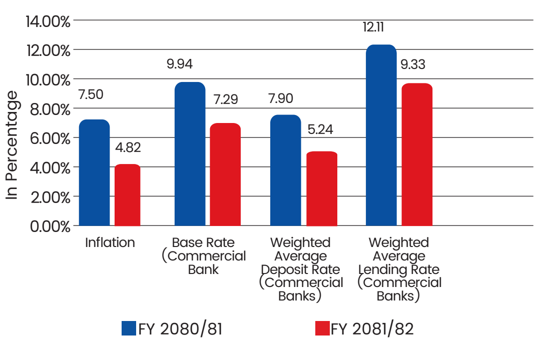
*As of Ashwin

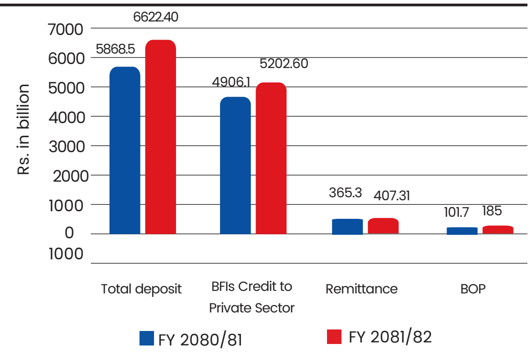
Source: Nepal Rastra Bank

Inflation decreased to 4.82% in first three months of FY 2081/82 as compared to 7.50% in the same period of previous fiscal year.

The BoP situation is surplus of NPR 185 billion, it was NPR 101.7 billion surplus in the previous fiscal year. During the period total deposit increased by 12.85% however, the private sector credit increased by 6.04% only on y-o-y basis.

FINANCIAL INDICATORS





TOURISM

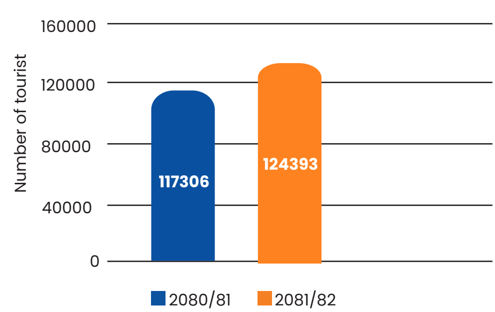
Ashwin 2080/81	Ashwin 2081/82	Growth (%)
117306	124393	6.04%

Source: NTB

There has been an increment of 6.04% in the arrival of tourists in the given period compared to the same period of last year.

Travel income made in the period was NPR 17.72 billion whereas travel payments was NPR 55.78 billion.

TOURIST ARRIVAL



REMITTANCE

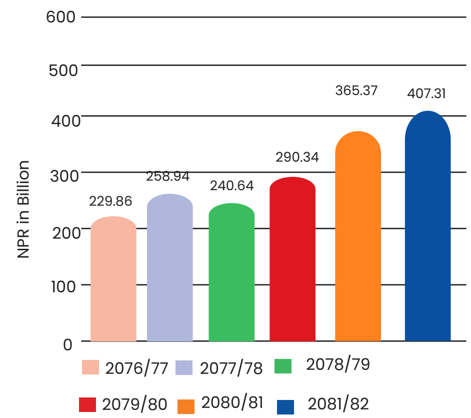
Fiscal Year	Remittance in NPR Billion
2076/77	229.86
2077/78	258.94
2078/79	240.64
2079/80	290.34
2080/81	365.37
2081/82	407.31

*As of Ashwin 2081/82

Source: Nepal Rastra Bank

In the third month of FY 2081/82, NPR 407.31 billion remittance entered in the country.

REMITTANCE



FUEL (GAS AND OIL)

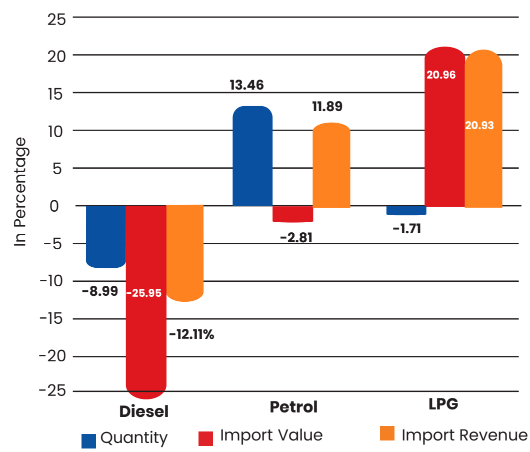
Description	Import Quantity	Import Value	Import Revenue
Diesel	-8.99%	-25.95%	-12.11%
Petrol	13.46%	-2.81%	11.89%
Liquidified petroleum gas (LPG)	-1.71%	20.96%	20.93%

As of Ashwin 2081/82

Source: Department of Customs

In the third month of FY 2081/82, the import of diesel has decreased by 8.99% compared to that of FY 2080/81.

CHANGE IN MAJOR PETROLEUM PRODUCTS IMPORT (YoY)



FOREIGN DIRECT INVESTMENT

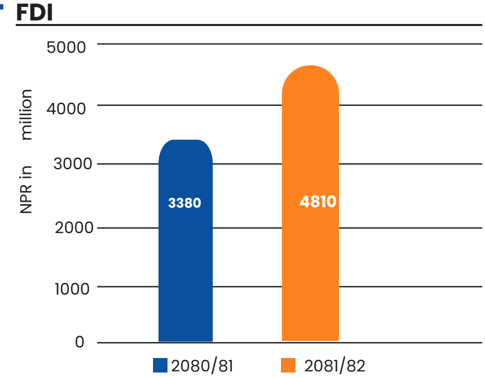
Ashwin FY (2080/81)	Ashwin FY (2081/82)
3380 (NPR in million)	4810 (NPR in million)

*As of Ashwin 2081/82

Source: Nepal Rastra Bank

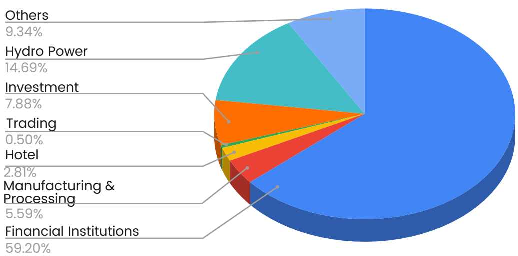
FDI increased by 42.31% in the third month of FY 2081/82 compared to previous fiscal year.

FDI



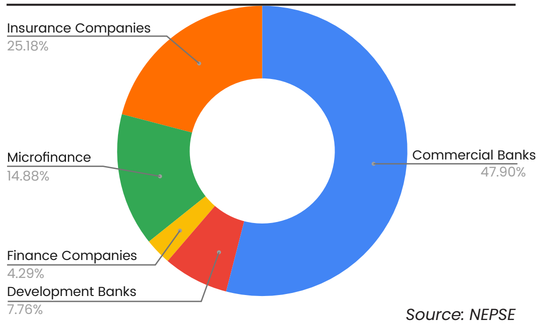
STOCK MARKET

MARKET CAPITALIZATION



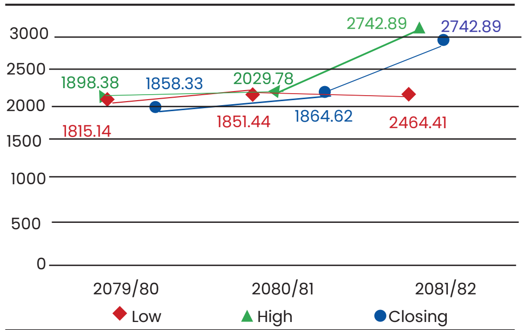
Source: NEPSE

FINANCIAL INSTITUTIONS

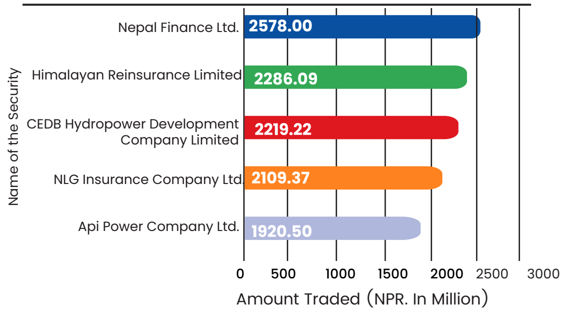


Source: NEPSE

NEPSE INDEX



TOP 5 SHARES BY TURNOVER



Source: NEPSE

CNI NEPAL ECONOMY INSIGHTS

"CNI Nepal Economy Insights" is published with an aim of informing about the macroeconomic situation of the country every month. The data used in the publication are received from Nepal Rastra Bank, Financial Comptroller General Office, Department of Customs, Department of Immigration, Nepal Electricity Authority and other regulatory bodies.

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