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CNI
NEPAL

ECONOMY INSIGHTS



MONTHLY SERIES

Magh 2082



IMPORT AND EXPORT

NPR in Billion

Period → Heading ↓	FY 2081/82*	FY 2082/83*	Change (%)
Imports	988.59	1123.49	13.65
Exports	127.20	168.15	32.19
Trade Deficit	861.38	955.34	10.91

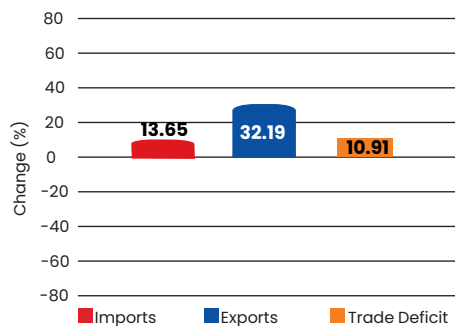
*As of Magh

Department of Customs

In the first seven month of FY 2082/83, imports increased by 13.65% compared to FY 2081/82.

Likewise, export also increased by 32.19% and trade deficit has increased by 10.91%.

TRADE INDICATORS



MAJOR IMPORT OTHER THAN FUEL AND OIL

Top import products (2081/82)	Top import products (2082/83)*
Ferrous product	Ferrous product
Hot rolled iron/steel	Smartphones
Smartphones	Gold
Other Medicaments	Diammonium Phosphate
Other Paddy	Fertilizer Grade

*As of Magh

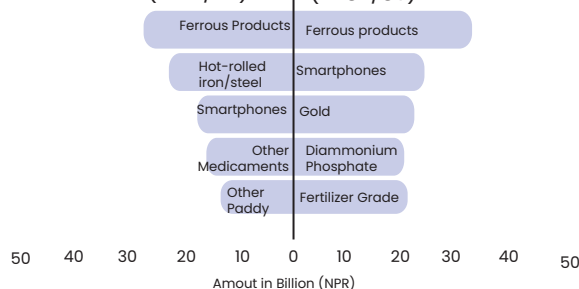
MAJOR EXPORT OTHER THAN FUEL AND OIL

Top export products (2081/82)*	Top export products (2082/83)
Carpets and other textiles	Big Cardamom
Big cardamom	Carpets and other textiles
Other Black Tea	Unbleached Woven Fabrics
Single Yarn	Other Felt
Rolled iron/steel Aluminium coat	Single Yarn

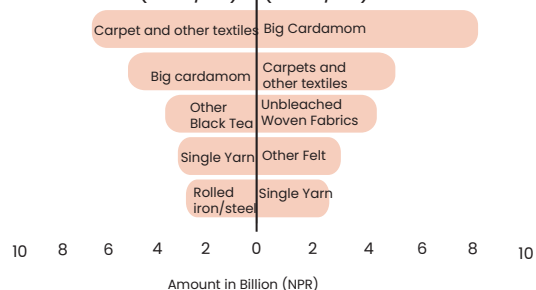
*As of Magh

Source: Department of Customs

Import Products (2081/82) | Import Products (2082/83)



Export Products (2081/82) | Export Products (2082/83)



During the seven month of FY 2082/83, the top three imports other than fuel and oil were ferrous products, smartphones and gold. In the same period of FY 2081/82 the top three imports were ferrous products, hot-rolled iron/steel and smartphones.

Likewise, in the seven month of FY 2082/83 the top three exports other than fuel and oil were big cardamom, carpet and other textiles and unbleached woven fabrics. In the same period of FY 2082/83 the top three exports were carpets and other textiles, big cardamom and other black tea.



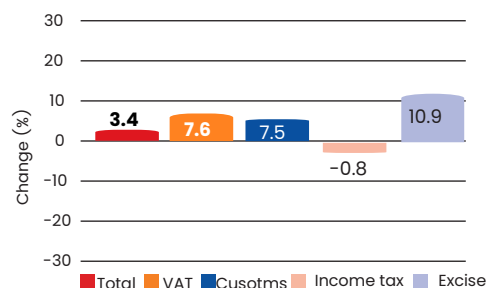
GOVERNMENT REVENUE (YOY) NPR in Billion

Heading	Total Revenue (FY 2081/82)	Total Revenue (FY 2082/83)*	Change (%)
Total	642.9	665.0	3.4
VAT	182.6	196.4	7.6
Customs	125.8	135.3	7.5
Income Tax	159.9	158.7	-0.8
Excise	95	105.4	10.9

*As of Magh

Source: Nepal Rastra Bank

GOVERNMENT REVENUE



There has been increase in government revenue by 3.4% in current FY 2082/83 as compared to previous FY 2081/82. The excise duty collection also experienced rise by 10.9%.

GOVERNMENT EXPENDITURE NPR in Billion

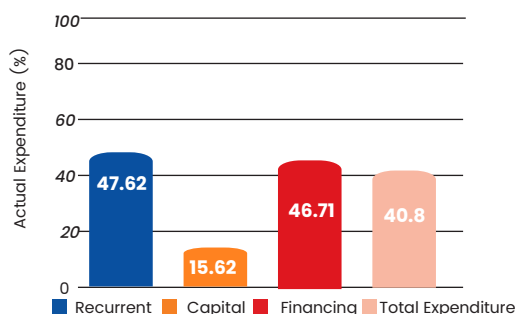
Heading	Annual Target	Actual Expenditure*	Actual Expenditure%
Recurrent	1180.98	562.37	47.62
Capital	407.89	63.73	15.62
Financing	375.24	175.27	46.71
Total Expenditure	1964.11	801.37	40.8

*As of Magh 2082/83

Source: FCGO

In the seven month of FY 2082/83 government has spent 15.62% of targeted capital expenditure while in the same period of previous FY it was 19.42%.

GOVERNMENT EXPENDITURE STATUS



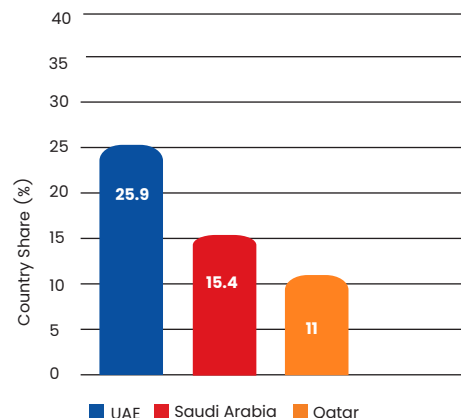
FOREIGN EMPLOYMENT

Country	No. of Individuals	Country Share
UAE	63603	25.9
Saudi Arabia	37671	15.4
Qatar	27003	11

*As of Magh 2082/83

Source: NRB

In the seventh month of FY 2082/83, the number of Nepali workers, both institutional and individual, taking first time approval for foreign employment recorded 245153 in the same period of previous FY 2081/82 it was 274622. Notably, the United Arab Emirates (UAE) emerged as the predominant destination, commanding a significant share of 25.9%. Following by Saudi Arabia which secured the second position with an 15.4% share, while Qatar stood at the third position with a share of 11%.





FINANCIAL INDICATORS

Headings	FY 2081/82*	FY 2082/83*
Inflation	4.16	3.25
Forex reserve (USD in billion)	17.05	22.76
Forex reserve Adequacy (Goods and services) in months	14.4	18
Base Rate (Commercial Bank)	6.46%	5.12%
Weighted Average Deposit Rate (Commercial Banks)	4.62%	3.51%
Weighted Average Lending Rate (Commercial Banks)	8.55%	7%
Total deposit (NPR in billion)	6697.7	7697.6
BFI's Credit to Private Sector (NPR in billion)	5357.4	5719.50
Remittance (NPR in billion)	901.8	1261.0
BOP (NPR in billion)	284.4	572.7

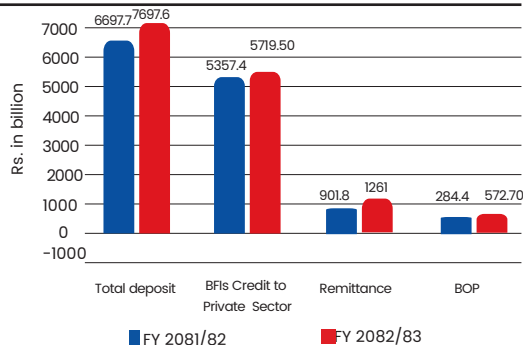
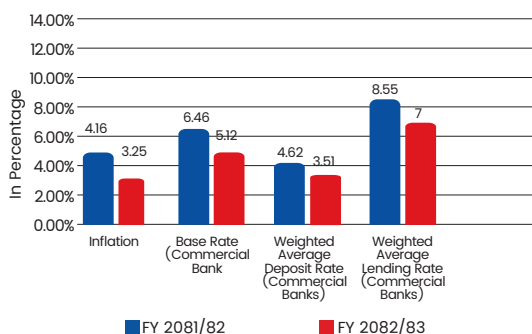
*As of Magh

Source: Nepal Rastra Bank

Inflation decreased to 3.25% in the first seven months of FY 2082/83 compared to 4.16% in the same period of previous fiscal year.

The BoP situation is surplus with NPR 572.7 billion, it was NPR 284.4 billion surplus in the previous fiscal year. During the period total deposit increased by 14.93%. The private sector credit also increased by 6.76% on y-o-y basis.

FINANCIAL INDICATORS



TOURISM

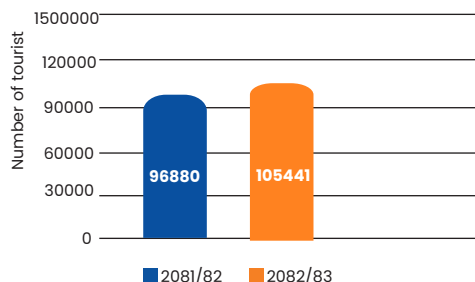
Magh 2081/82	Magh 2082/83	Growth (%)
96880	105441	8.84%

Source: NTB

There has been growth of 8.84% on the arrival of tourists in the given period compared to the same period of last year.

Travel income made during the period was NPR 47.99 billion whereas travel payment was NPR 121.27 billion.

TOURIST ARRIVAL





REMITTANCE

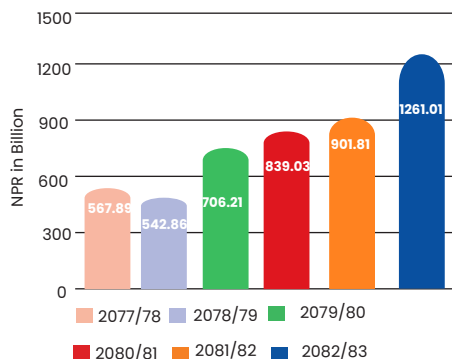
Fiscal Year	Remittance in NPR Billion
2077/78	567.89
2078/79	542.86
2079/80	706.21
2080/81	839.03
2081/82	901.81
2082/83	1261.01

*As of Magh 2082/83

Source: Nepal Rastra Bank

In the seventh month of FY 2082/83, NPR 1261.01 billion remittance entered in the country.

REMITTANCE



FUEL (GAS AND OIL)

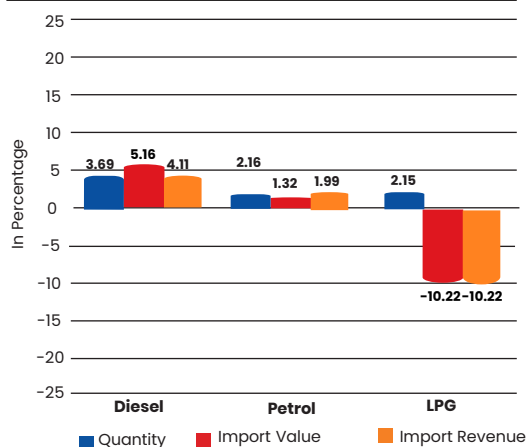
Description	Import Quantity	Import Value	Import Revenue
Diesel	3.69%	5.16%	4.11%
Petrol	2.16%	1.32%	1.99%
Liquidified petroleum gas (LPG)	2.15%	-10.22%	-10.22%

*As of Magh 2082/83

Source: Department of Customs

In the seven month of FY 2082/83 the import of diesel increased by 3.69% as compared to that of FY 2081/82.

CHANGE IN MAJOR PETROLEUM PRODUCTS IMPORT (YoY)



Public Debt

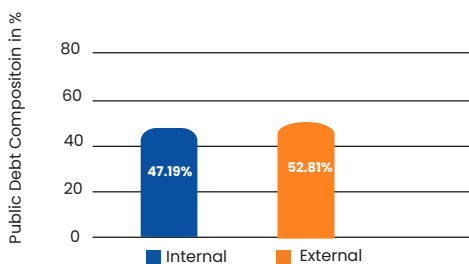
Internal Debt (NPR, Bn)	External Debt (NPR, Bn)
1349.13	1509.84

*As of Magh

Source: PDMO

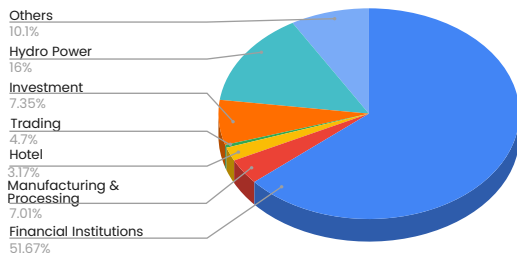
In the seventh month of current FY 2082/83, the total public debt reached NPR 2858.98 billion. Of this, internal debt accounted for 47.19%, while external debt constituted 52.81%.

Public Debt



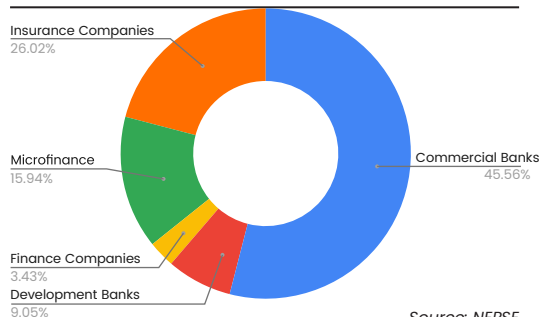


STOCK MARKET MARKET CAPITALIZATION



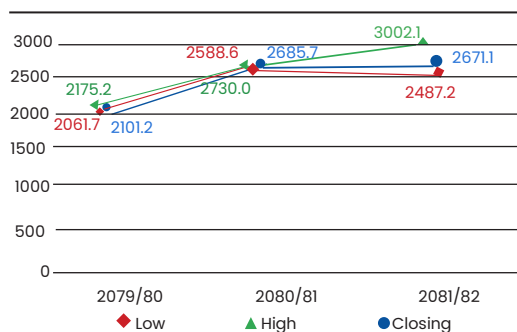
Source: NEPSE

FINANCIAL INSTITUTIONS

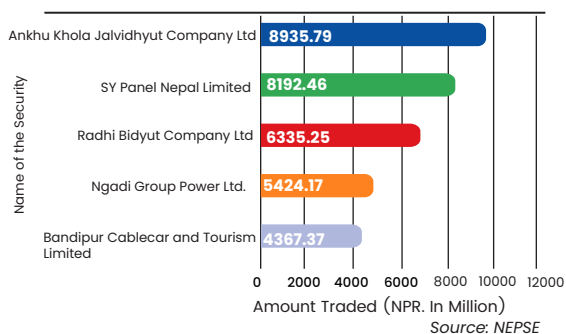


Source: NEPSE

NEPSE INDEX



TOP 5 SHARES BY TRADE AMOUNT



Source: NEPSE

CNI NEPAL ECONOMY INSIGHTS

"CNI Nepal Economy Insights" is published with an aim of informing about the macroeconomic situation of the country every month. The data used in the publication are received from Nepal Rastra Bank, Financial Comptroller General Office, Department of Customs, Department of Immigration, Public Debt Management Office and other regulatory bodies.

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