CNI
NEPAL
ECONOMY INSIGHTS

MONTHLY SERIES

POUSH 2080

IMPORT AND EXPORT

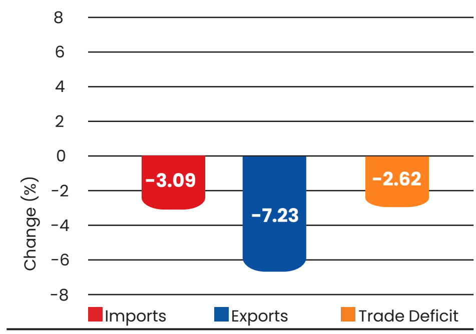
NPR in Billion

Period → Heading ↓	FY 2079/80*	FY 2080/81*	Change (%)
Imports	792.66	768.17	-3.09
Exports	80.81	74.97	-7.23
Trade Deficit	711.86	693.20	-2.62

*As of Poush 2080/81 *Source: Department of Customs*

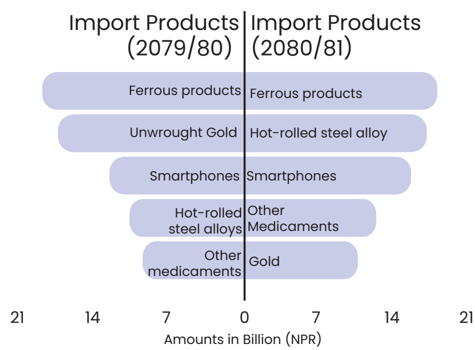
In the first six months of FY 2080/81 import decreased by 3.09% compared to FY 2079/80. Export also declined by 7.23%. The trade deficit too decreased by 2.62%.

TRADE INDICATORS



MAJOR IMPORT OTHER THAN FUEL AND OIL

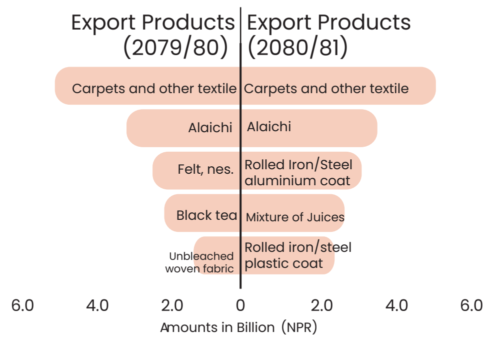
Top import products (2079/80)*	Top import products (2080/81)*
Ferrous products	Ferrous product
Unwrought gold	Hot-rolled steel alloy
Smartphones	Smartphones
Hot-rolled steel alloys	Other Medicaments
Other Medicaments	Gold



MAJOR EXPORT OTHER THAN FUEL AND OIL

Top export products (2079/80)*	Top export products (2080/81)*
Carpets and other textile	Carpets and other textiles
Alaichi	Alaichi
Felt, nes.	Rolled Iron/Steel aluminium coat
Black tea	Mixture of Juices
Unbleached woven fabric	Rolled iron/steel plastic coat

*As of Poush 2080/81 *Source :Department of Customs*



During the first six months of FY 2080/81, the top three imports other than fuel and oil were ferrous products, hot-rolled steel alloy and smartphones. In FY 2079/80, the major imports other than fuel and oil were ferrous products, unwrought gold and smartphones.

Likewise, in the first six months of FY 2080/81, the top three exports other than fuel and oil were carpet and other textile, alaichi and rolled iron/steel aluminium coat . In FY 2079/80, the major exports other than edible oil were carpet and other textile, alaichi and felt, nes.

GOVERNMENT REVENUE (YOY)

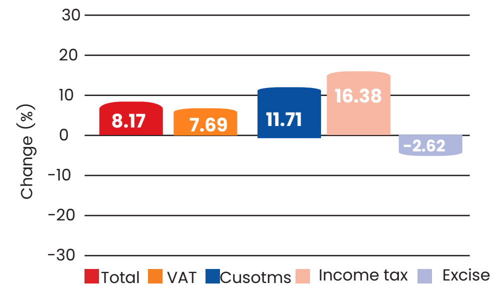
NPR in Billion

Heading	Total Revenue (FY 2079/80)	Total Revenue (FY 2080/81)	Change (%)
Total	458.99	496.50	8.17
VAT	131.4	141.55	7.69
Customs	85.8	95.83	11.71
Income Tax	116.8	135.92	16.38
Excise	70.5	68.67	-2.62

*As of Poush 2080/81

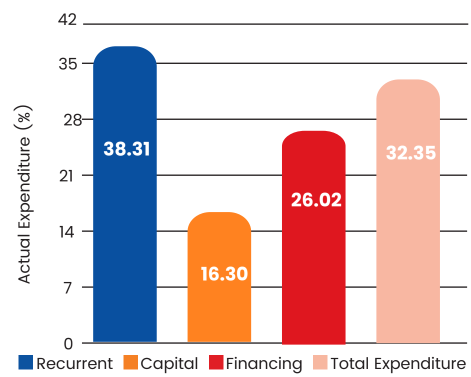
Source: Nepal Rastra Bank

GOVERNMENT REVENUE



During the first six months of current fiscal year, there has been rise in government revenue by 8.17% compared to previous FY. However, the excise duty collection experienced decline by 2.62%.

GOVERNMENT EXPENDITURE STATUS



GOVERNMENT EXPENDITURE

NPR in Billion

Heading	Target	Actual Expenditure*	Actual Expenditure%
Recurrent	1141.78	437.38	38.31
Capital	302.07	49.24	16.30
Financing	307.45	80.00	26.02
Total Expenditure	1751.31	566.62	32.35

*As of Poush 2080/81

Source: FCGO

In the first six months of fiscal year 2080/81 government has spent 16.30% of the targeted capital expenditure while in the same period of previous year it was 14.05%.

ELECTRICITY

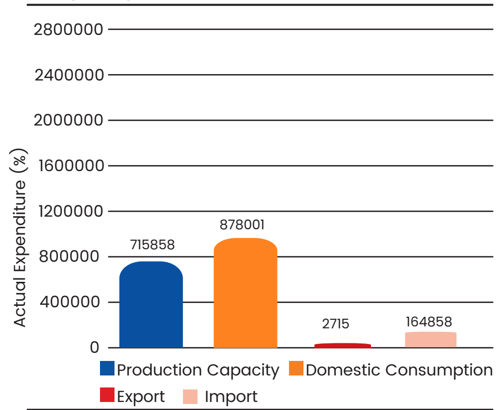
Heading	Poush 2080/81	
Production Capacity	715858	MWh
Domestic Consumption	878001	MWh
Export	2715	MWh
Import	164858	MWh

*As of Poush 2080/81

Source: : Nepal Electricity Authority

During this period 164858 MWh electricity has been imported to meet the electricity demand. Whereas export of electricity stood at 2715 MWh.

ELECTRICITY



FINANCIAL INDICATORS

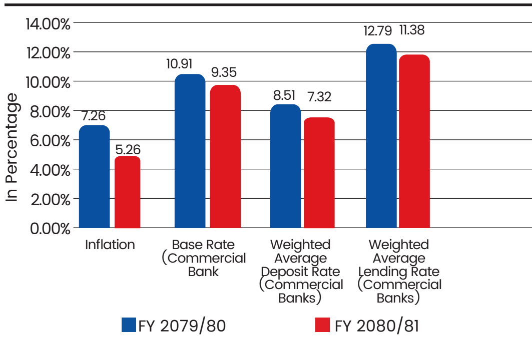
Headings	FY 2079/80	FY 2080/81
Inflation	7.26%	5.26%
Forex reserve (USD in billion)	10.3	13.69
Forex reserve Adequacy (Goods and services) in months	9.1	12.1
Base Rate (Commercial Bank)	10.91%	9.35%
Weighted Average Deposit Rate (Commercial Banks)	8.51%	7.32%
Weighted Average Lending Rate (Commercial Banks)	12.79%	11.38%
Total deposit (NPR in billion)	5297.9	6087.1
BFIs Creditto Private Sector (NPR in billion)	4758.4	4989.7
Remittance (NPR in billion)	585.1	733.2
BOP (NPR in billion)	97.1	273.5

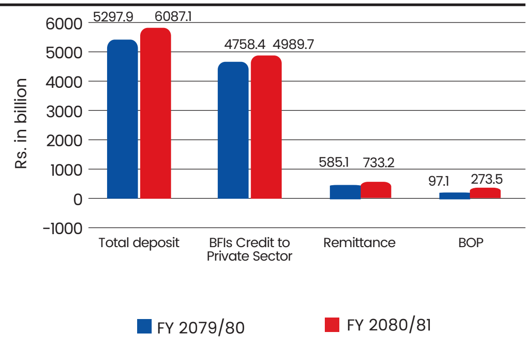
*As of Poush 2080/81

Source: Nepal Rastra Bank

Inflation decreased to 5.26% in first six months of FY 2080/81 as compared to 7.26% in the previous fiscal year. The BoP situation is surplus of NPR 273.5 billion, it was NPR 97.1 billion surplus in the same period of previous fiscal year. During the period total deposit increased by 14.89% however, the private sector credit increased by 4.86% only.

FINANCIAL INDICATORS





TOURISM

January 2023	January 2024	Growth (%)
55074	79100	43.62%

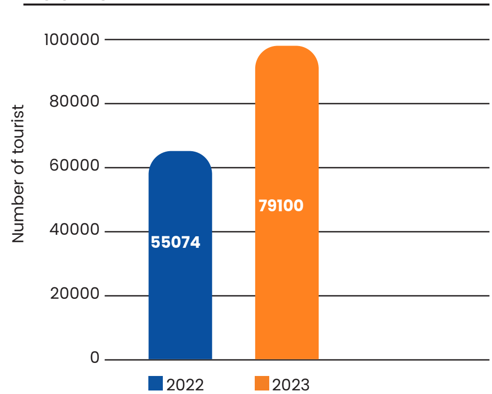
*As of Poush 2080/81

Source: NTB

There has been an increament of 43.62% in the arrival of tourists in the given period compared to the same period last year.

Travel income made in the period was NPR Rs.39.56 billion whereas travel payments was NPR 92.87 billion.

TOURIST ARRIVAL



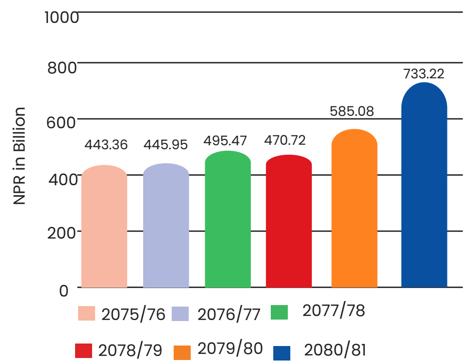
REMITTANCE

Fiscal Year	Remittance in NPR Billion
2075/76	443.36
2076/77	445.95
2077/78	495.47
2078/79	470.72
2079/80	585.08
2080/81	733.22

*As of Poush 2080/81 *Source: Nepal Rastra Bank*

In first six months of FY 2080/81, NPR 733.22 billion of remittance entered in the country.

REMITTANCE



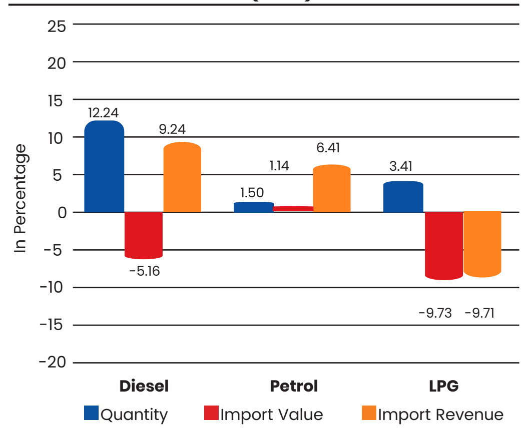
FUEL (GAS AND OIL)

Description	Import Quantity	Import Value	Import Revenue
Diesel	12.24%	-5.16%	9.24%
Petrol	1.50%	1.14%	6.41%
Liquified Petroleum (LPG)	3.41%	-9.73%	-9.71%

*As of Poush 2080/81 *Source: Department of Customs*

In the first six months of FY 2080/81 import of diesel has increased by 12.24% compared to that of FY 2079/80.

CHANGE IN MAJOR PETROLEUM PRODUCTS IMPORT (YoY)



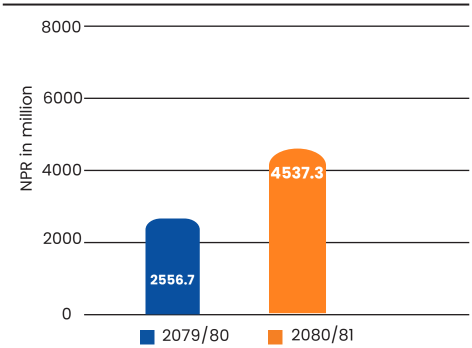
FOREIGN DIRECT INVESTMENT

Poush(FY 2079/80)	Poush (FY 2080/81)
2556.7 (NPR in million)	4537.3 (NPR in million)

*As of Poush 2080/81 *Source: Nepal Rastra Bank*

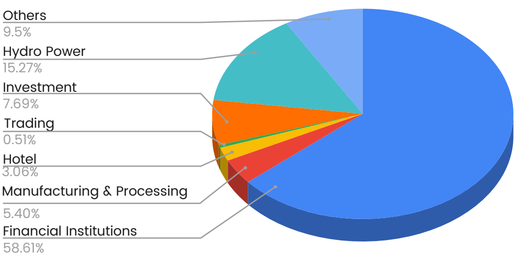
FDI increased by 77.47% in the first six months of current fiscal year compared to the previous fiscal year.

FDI



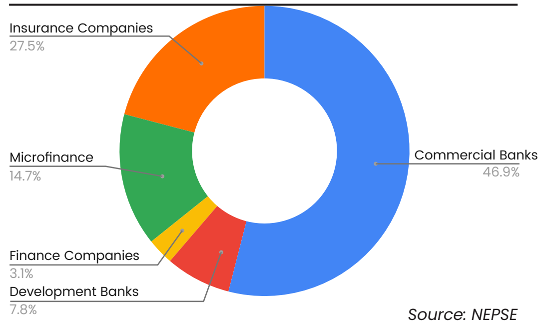
STOCK MARKET

MARKET CAPITALIZATION



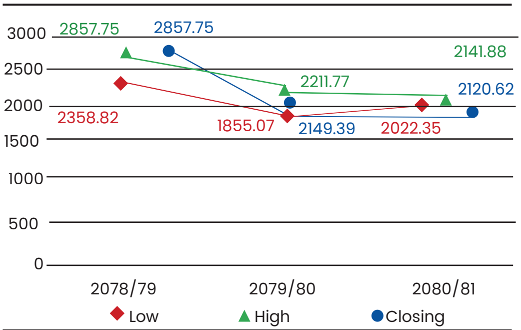
Source: NEPSE

FINANCIAL INSTITUTIONS

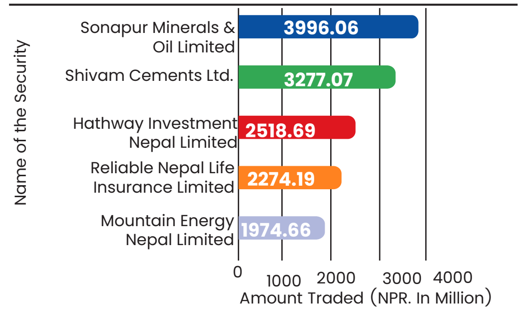


Source: NEPSE

NEPSE INDEX



TOP 5 SHARES BY TURNOVER



Source: NEPSE

CNI NEPAL ECONOMY INSIGHTS

"CNI Nepal Economy Insights" is published with an aim of informing about the macroeconomic situation of the country every month. The data used in the publication are received from Nepal Rastra Bank, Financial Comptroller General Office, Department of Customs, Department of Immigration, Nepal Electricity Authority and other regulatory bodies.

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