CNI
NEPAL
ECONOMY INSIGHTS

MONTHLY SERIES

FALGUN 2080

IMPORT AND EXPORT

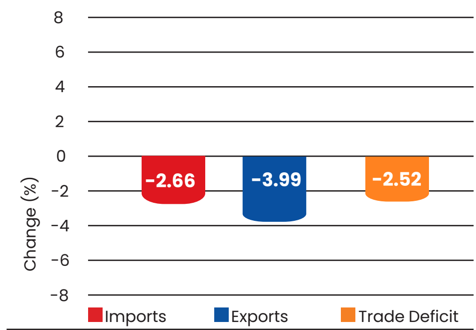
NPR in Billion

Period → Heading ↓	FY 2079/80*	FY 2080/81*	Change (%)
Imports	1058.38	1030.22	-2.66
Exports	104.79	100.62	-3.99
Trade Deficit	953.59	929.61	-2.52

*As of Falgun 2080/81 *Source: Department of Customs*

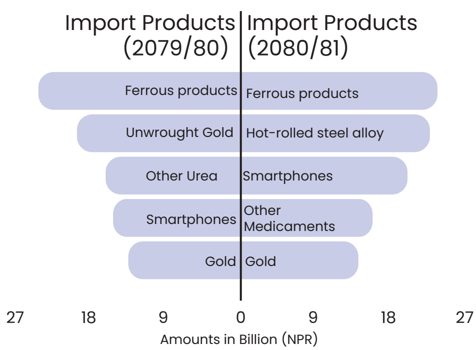
In the first eight months of FY 2080/81 import decreased by 2.66% compared to FY 2079/80. Export also declined by 3.99%. The trade deficit too decreased by 2.52%.

TRADE INDICATORS



MAJOR IMPORT OTHER THAN FUEL AND OIL

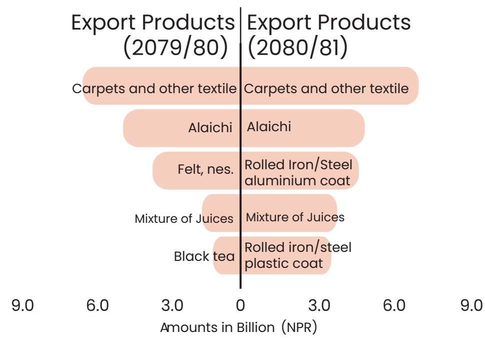
Top import products (2079/80)*	Top import products (2080/81)*
Ferrous products	Ferrous product
Unwrought gold	Hot-rolled steel alloy
Other Urea	Smartphones
Smartphones	Other Medicaments
Gold	Gold



MAJOR EXPORT OTHER THAN FUEL AND OIL

Top export products (2079/80)*	Top export products (2080/81)*
Carpets and other textiles	Carpets and other textiles
Alaichi	Alaichi
Felt, nes.	Rolled Iron/Steel aluminium coat
Mixture of Juices	Mixture of Juices
Black tea	Rolled iron/steel plastic coat

*As of Falgun 2080/81 *Source :Department of Customs*



During the first eight months of FY 2080/81, the top three imports other than fuel and oil were ferrous products, hot-rolled steel alloy and smartphones. In FY 2079/80, the major imports other than fuel and oil were ferrous products, unwrought gold and other urea.

Likewise, in the first eight months of FY 2080/81, the top three exports other than fuel and oil were carpet and other textile, alaichi and rolled iron/steel aluminium cot . In FY 2079/80, the major exports other than edible oil were carpet and other textile, alaichi and felt, nes.

GOVERNMENT REVENUE (YOY)

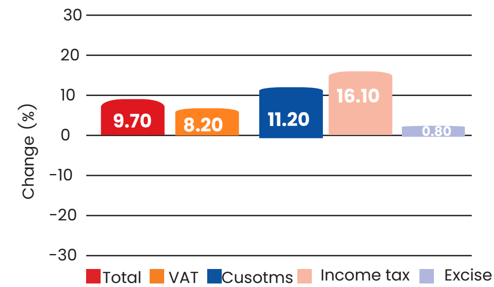
NPR in Billion

Heading	Total Revenue (FY 2079/80)	Total Revenue (FY 2080/81)	Change (%)
Total	582.77	639.05	9.70
VAT	176.32	190.73	8.20
Customs	114.68	127.48	11.20
Income Tax	144.09	167.34	16.10
Excise	90.32	91.05	0.80

Source: Nepal Rastra Bank

*As of Falgun 2080/81

GOVERNMENT REVENUE



During the first eight months of current fiscal year, there has been rise in government revenue by 9.70% compared to previous FY. The excise duty collection also experienced rise by 0.80%

GOVERNMENT EXPENDITURE

NPR in Billion

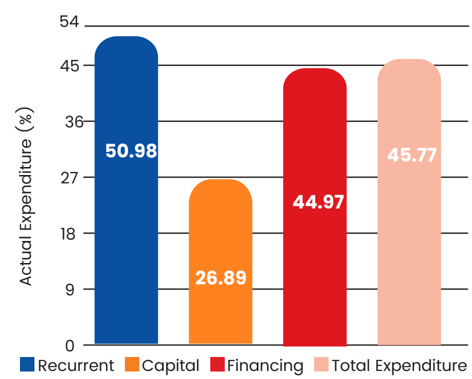
Heading	Target	Actual Expenditure*	Actual Expenditure%
Recurrent	1141.78	582.11	50.98
Capital	302.07	81.21	26.89
Financing	307.45	138.26	44.97
Total Expenditure	1751.31	801.58	45.77

*As of Falgun 2080/81

Source: FCGO

In the first eight months of fiscal year 2080/81 government has spent 26.89% of the targeted capital expenditure while in the same period of previous year it was 22.15%.

GOVERNMENT EXPENDITURE STATUS



ELECTRICITY

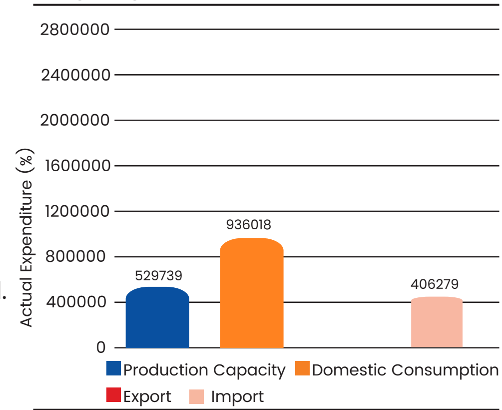
Heading	Falgun 2080/81	
Production Capacity	529739	MWh
Domestic Consumption	936018	MWh
Export	0	MWh
Import	406279	MWh

*As of Falgun 2080/81

Source: : Nepal Electricity Authority

During this period 406279 MWh electricity has been imported to meet the electricity demand. Whereas there has not been any export of electricity in the month of Falgun.

ELECTRICITY



FINANCIAL INDICATORS

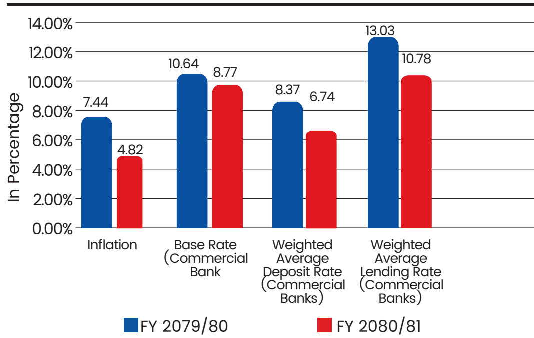
Headings	FY 2079/80	FY 2080/81
Inflation	7.44%	4.82%
Forex reserve (USD in billion)	10.69	14.14
Forex reserve Adequacy (Goods and services) in months	9.4	12.4
Base Rate (Commercial Bank)	10.64%	8.77%
Weighted Average Deposit Rate (Commercial Banks)	8.37%	6.74%
Weighted Average Lending Rate (Commercial Banks)	13.03%	10.78%
Total deposit (NPR in billion)	5363.3	6145.9
BFIs Creditto Private Sector (NPR in billion)	4749.3	4996.5
Remittance (NPR in billion)	794.3	961.2
BOP (NPR in billion)	148.1	327.6

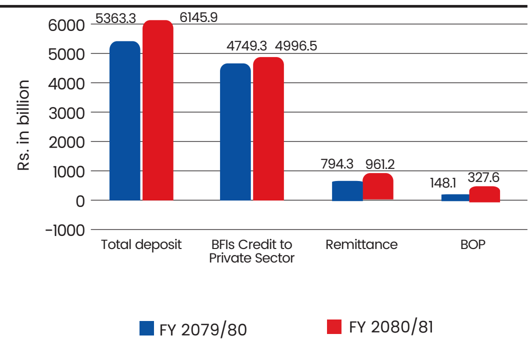
*As of Falgun 2080/81

Source: Nepal Rastra Bank

Inflation decreased to 4.82% in first eight months of FY 2080/81 as compared to 7.44% in the previous fiscal year. The BoP situation is surplus of NPR 327.6 billion, it was NPR 148.1 billion surplus in the same period of previous fiscal year. During the period total deposit increased by 14.60% however, the private sector credit increased by 5.20% only.

FINANCIAL INDICATORS





TOURISM

March 2023	March 2024	Growth (%)
99426	128167	28.91%

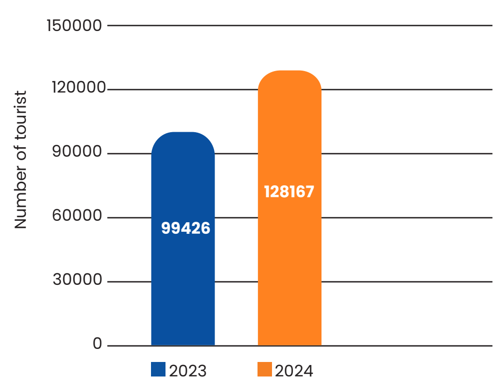
*Falgun 2080/81

Source: NTB

There has been an increament of 28.91% in the arrival of tourists in the given period compared to the same period last year.

Travel income made in the period was NPR 51.39 billion whereas travel payments was Rs. 122.81 billion.

TOURIST ARRIVAL



REMITTANCE

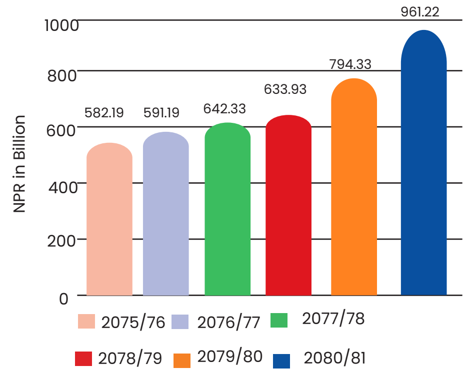
Fiscal Year	Remittance in NPR Billion
2075/76	582.19
2076/77	591.19
2077/78	642.33
2078/79	633.93
2079/80	794.33
2080/81	961.22

*As of Falgun 2080/81

Source: Nepal Rastra Bank

In first eight months of FY 2080/81, NPR 961.22 billion of remittance entered in the country.

REMITTANCE



FUEL (GAS AND OIL)

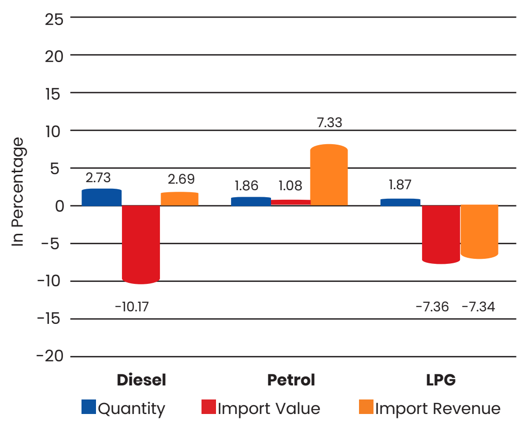
Description	Import Quantity	Import Value	Import Revenue
Diesel	2.73%	-10.17%	2.69%
Petrol	1.86%	1.08%	7.33%
Liquified Petroleum (LPG)	1.87%	-7.36%	-7.34%

*As of Falgun 2080/81

Source: Department of Customs

In the first eight months of FY 2080/81 import of diesel has increased by 2.73% compared to that of FY 2079/80.

CHANGE IN MAJOR PETROLEUM PRODUCTS IMPORT (YoY)



FOREIGN DIRECT INVESTMENT

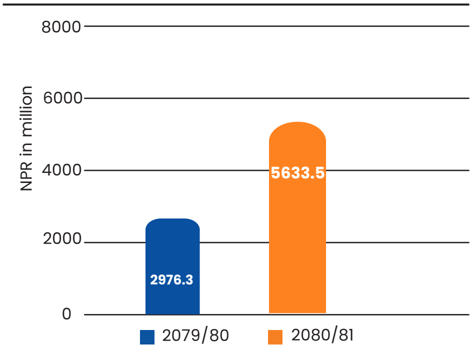
Falgun(FY 2079/80)	Falgun (FY 2080/81)
2976.3 (NPR in million)	5633.5 (NPR in million)

*As of Falgun 2080/81

Source: Nepal Rastra Bank

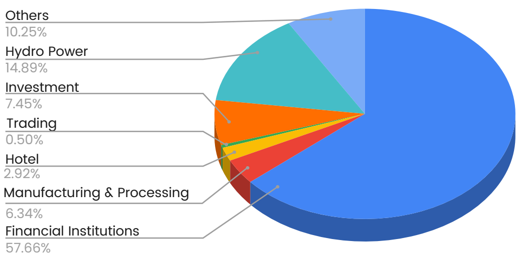
FDI increased by 89.28% in the first eight months of current fiscal year compared to the previous fiscal year.

FDI



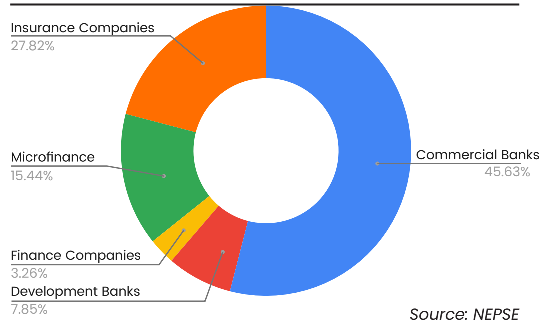
STOCK MARKET

MARKET CAPITALIZATION



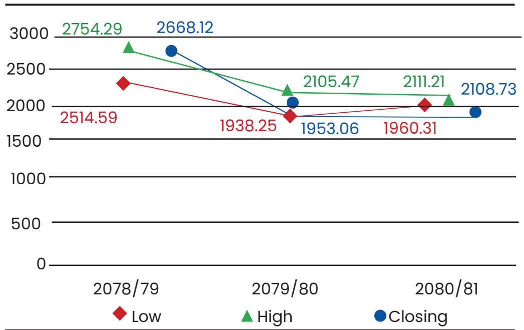
Source: NEPSE

FINANCIAL INSTITUTIONS

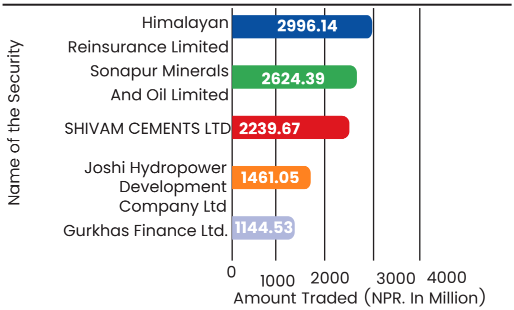


Source: NEPSE

NEPSE INDEX



TOP 5 SHARES BY TURNOVER



Source: NEPSE

CNI NEPAL ECONOMY INSIGHTS

"CNI Nepal Economy Insights" is published with an aim of informing about the macroeconomic situation of the country every month. The data used in the publication are received from Nepal Rastra Bank, Financial Comptroller General Office, Department of Customs, Department of Immigration, Nepal Electricity Authority and other regulatory bodies.

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