CNI
NEPAL

MONTHLY SERIES

ECONOMY INSIGHTS

ASHWIN 2082

IMPORT AND EXPORT

NPR in Billion

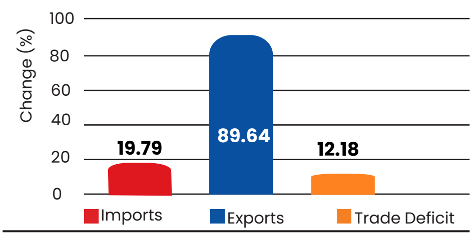
Period → Heading ↓	FY 2081/82*	FY 2082/83*	Change (%)
Imports	390.75	468.08	19.79
Exports	38.38	72.78	89.64
Trade Deficit	352.37	395.30	12.18

*As of Ashwin

Department of Customs

In the third month of FY 2082/83, imports increased by 19.79% compared to previous FY 2081/82. Likewise, export also increased by 89.64%. Trade deficit has increased by 12.18%.

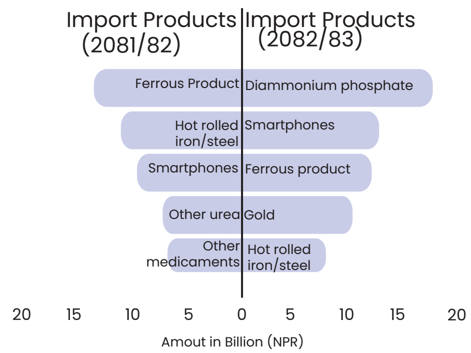
TRADE INDICATORS



MAJOR IMPORT OTHER THAN FUEL AND OIL

Top import products (2081/82)*	Top import products (2082/83)*
Ferrous Product	Diammonium phosphate
Hot-rolled iron/steel	Smartphones
Smartphones	Ferrous product
Other urea	Gold
Other-medicaments	Hot-rolled iron/steel

*As of Ashwin

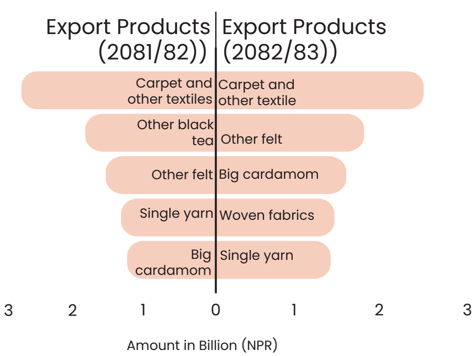


MAJOR EXPORT OTHER THAN FUEL AND OIL

Top export products (2081/82)*	Top export products (2082/83)*
Carpets and other textiles	Carpets and other textiles
Other black tea	Other felt
Other felt	Big cardamom
Single yarn	Unbleached woven fabrics
Big cardamom	Single yarn

*As of Ashwin

Source: Department of Customs



During the third month of FY 2082/83, the top three imports other than fuel and oil were diammonium phosphate, smartphones and ferrous product. In the same period of previous FY 2081/82 top three imports were ferrous product, hot-rolled iron/steel and smartphones.

Likewise, in the third month of FY 2082/83, the top three exports other than fuel and oil were carpets and other textiles, other felt and big cardamom. In the same period of previous FY 2081/82 top three exports were carpets and other textiles, other black tea and other felt.

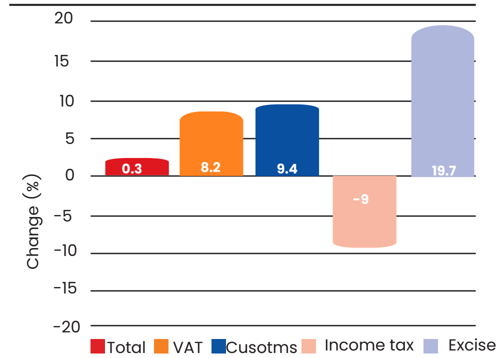
GOVERNMENT REVENUE (YOY) NPR in Billion

Heading	Total Revenue (FY 2081/82)*	Total Revenue (FY 2082/83)*	Change (%)
Total	248.3	249.1	0.3
VAT	75.09	81.2	8.2
Customs	51.98	56.9	9.4
Income Tax	51.56	46.9	-9
Excise	39.97	47.8	19.7

*As of Ashwin

Source: Nepal Rastra Bank

GOVERNMENT REVENUE



There has been increase in government revenue by 0.3% in the third month of FY 2082/83. as compared to the same period of previous FY 2081/82. The excise duty collection increased by 19.7%.

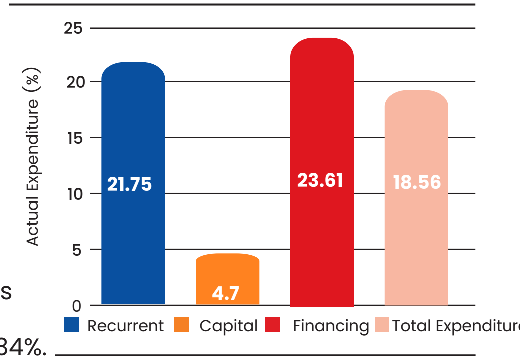
GOVERNMENT EXPENDITURE NPR in Billion

Heading	Annual Target	Actual Expenditure*	Actual Expenditure%
Recurrent	1180.98	256.81	21.75 %
Capital	407.89	19.18	4.7 %
Financing	375.24	88.60	23.61 %
Total Expenditure	1964.11	364.59	18.56 %

*As of Ashwin 2082/83

Source: FCGO

GOVERNMENT EXPENDITURE STATUS



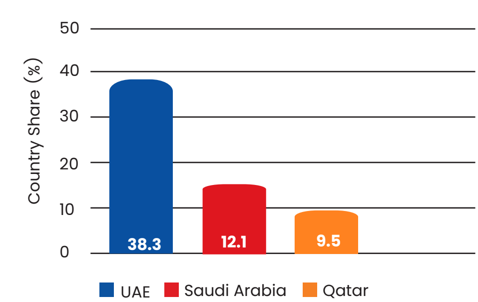
In the third month of FY 2082/83 government has spent 4.7% only of targeted capital expenditure while in the same period of previous FY it was 8.34%.

FOREIGN EMPLOYMENT

Country	No. of Individuals	Country Share
UAE	47279	38.3
Saudi Arabia	14907	12.1
Qatar	11715	9.5

*As of Ashwin 2082/83

Source: : NRB



In the third month of FY 2082/83, the number of Nepali workers, both institutional and individual, taking first time approval for foreign employment recorded 123459 in the same period of previous FY 2081/82 it was 110654 only. Notably, the United Arab Emirates (UAE) emerged as the predominant destination, commanding a significant share of 38.3%. Following by Saudi Arabia which secured the second position with an 12.1% share, while Qatar stood at the third position with a share of 9.5%.

FINANCIAL INDICATORS

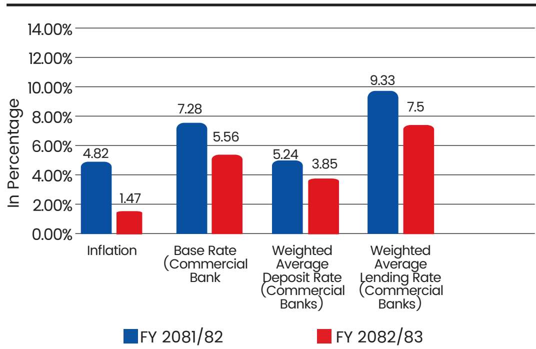
Headings	FY 2081/82*	FY 2082/83*
Inflation	4.82	1.47
Forex reserve (USD in billion)	16.6	21.21
Forex reserve Adequacy (Goods and services) in month	14.6	16.4
Base Rate (Commercial Bank)	7.28%	5.56%
Weighted Average Deposit Rate (Commercial Banks)	5.24%	3.85%
Weighted Average Lending Rate (Commercial Banks)	9.33%	7.5%
Total deposit (NPR in billion)	6622.4	7482.6
BFIs Credit to Private Sector (NPR in billion)	5202.6	5580.6
Remittance (NPR in billion)	408.8	553.3
BOP (NPR in billion)	185	264

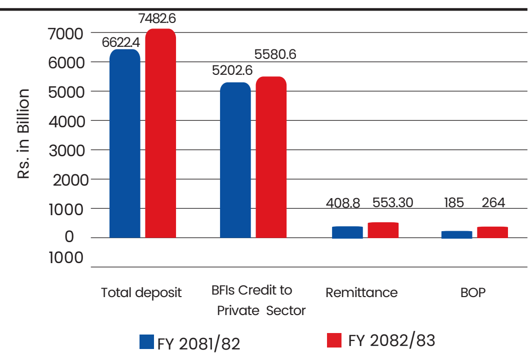
*As of Ashwin

Source: Nepal Rastra Bank

Inflation decreased to 1.47% in the first three month of FY 2082/83 compared to 4.82% in previous 2081/82. The BoP situation is surplus with NPR 264 billion, it was NPR 185 billion surplus in the previous fiscal year. During the period total deposit increased by 12.99%. The private sector credit also increased by 7.27% on y-o-y basis.

FINANCIAL INDICATORS





TOURISM

Ashwin 2081/82	Ashwin 2082/83	Growth (%)
124393	128443	3.26

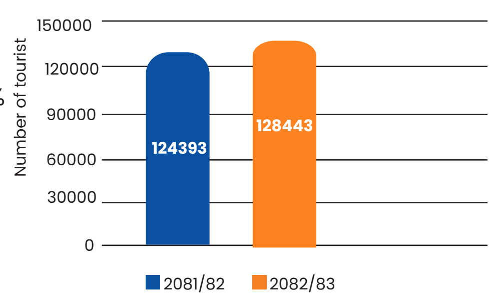
**As of Ashwin*

Source: NTB

There has been increase in tourist arrival by 3.26% in the given period as compared to the previous fiscal year 2081/82.

Travel income made in the period was NPR 19.19 billion whereas travel payment was NPR 64.59 billion.

TOURIST ARRIVAL



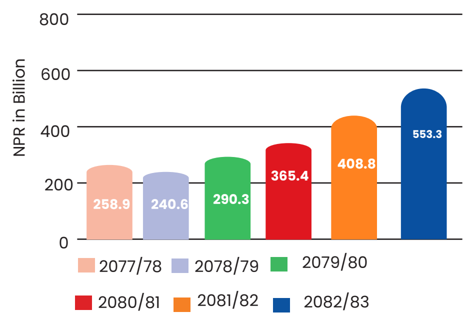
REMITTANCE

Fiscal Year	Remittance in NPR Billion
2077/78	258.9
2078/79	240.6
2079/80	290.3
2080/81	365.4
2081/82	408.8
2082/83	553.3

* As of Ashwin 2082/83 *Source: Nepal Rastra Bank*

In the third month of FY 2082/83, Nepal received NPR 553.3 billion in remittance. This is 35.36% increase as compared to same period of previous FY 2081/82.

REMITTANCE



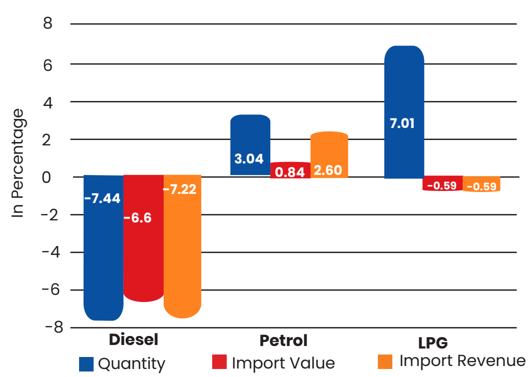
FUEL (GAS AND OIL)

Description	Import Quantity	Import Value	Import Revenue
Diesel	-7.44%	-6.60%	-7.22%
Petrol	3.04%	0.84%	2.60%
Liquidifiedpetroleum-gas (LPG)	7.01%	-0.59%	-0.59%

*As of Ashwin 2081/82 *Source: Department of Customs*

In the third month of FY 2082/83, the import of diesel decreased by 7.44% as compared to that of previous FY 2081/82.

CHANGE IN MAJOR PETROLEUM PRODUCTS IMPORT (YoY)



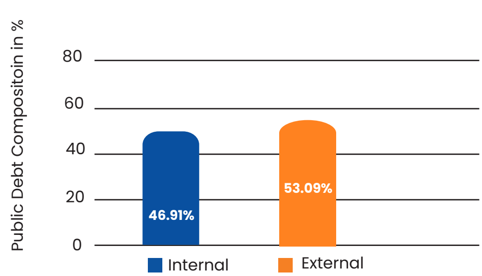
Public Debt

Internal Debt (NPR, Bn)	External Debt (NPR, Bn)
1278.07	1446.58

*As of Ashwin *Source: PDMO*

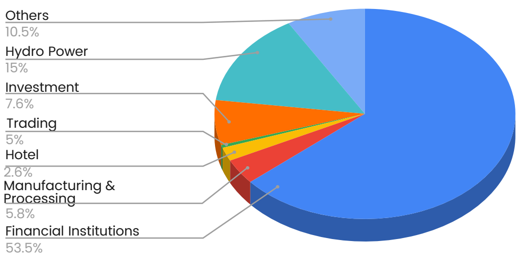
In the third month of current FY 2082/83, the total public debt reached NPR 2724.66 billion. Of this, internal debt accounted for 46.91%, while external debt constituted 53.09%.

Public Debt



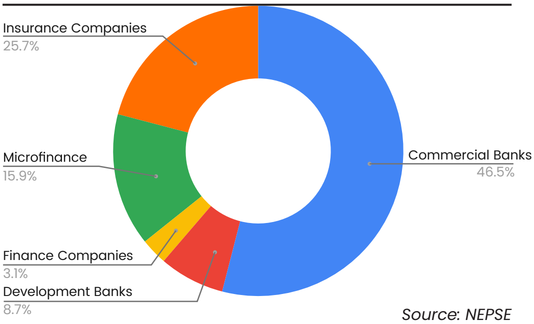
STOCK MARKET

MARKET CAPITALIZATION



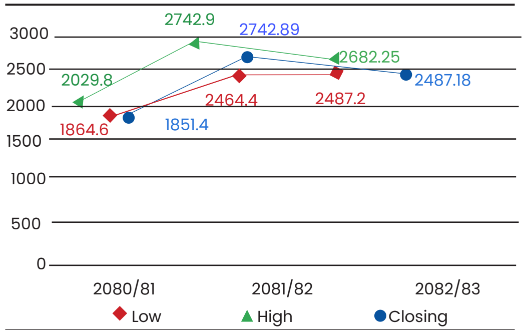
Source: NEPSE

FINANCIAL INSTITUTIONS

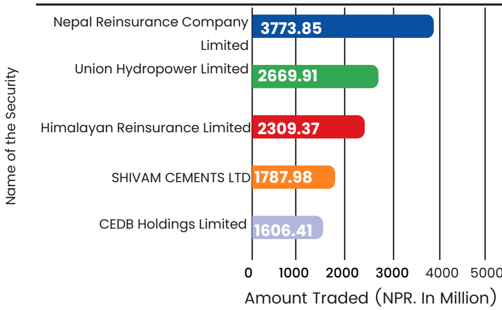


Source: NEPSE

NEPSE INDEX



TOP 5 SHARES BY TRADE AMOUNT



Source: NEPSE

CNI NEPAL ECONOMY INSIGHTS

"CNI Nepal Economy Insights" is published with an aim of informing about the macroeconomic situation of the country every month. The data used in the publication are received from Nepal Rastra Bank, Financial Comptroller General Office, Department of Customs, Department of Immigration, Nepal Electricity Authority and other regulatory bodies.

This publication was prepared under the leadership of President, Mr. Birendra Raj Pandey by CNI Research Cell- Mr. Ravi Kumar Prajapati, Director, Mr. Chetman Syangtan, Sr. Executive and Mr. Prasanna Pokhrel, Sr. Executive.

CONFEDERATION OF NEPALESE INDUSTRIES (CNI)
P.O. Box No. 21056, Trade Tower, 5th floor, Thapathali, Kathmandu
Tel: 977-01-5111122/5111123 | Fax: 977-01-5111125
Email: cni@cnind.org | Website: www.cnind.org